

# SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY

## CONTRACT EVALUATION FORM

### TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS

- 1) NAME OF THE ORGANIZATION / DEPTT. Sindh Bank Ltd/Administration
- 2) PROVINCIAL / LOCAL GOVT./ OTHER Scheduled Bank
- 3) TITLE OF CONTRACT Renovation Works- DHA Phase V Branch, Lahore
- 4) TENDER NUMBER SNDB/COK/ADMIN/TD/1407/2024
- 5) BRIEF DESCRIPTION OF CONTRACT Renovation Works- DHA Phase V Branch, Lahore
- 6) FORUM THAT APPROVED THE SCHEME Competent Authority
- 7) TENDER ESTIMATED VALUE \_\_\_\_\_
- 8) ENGINEER'S ESTIMATE Rs.3,243,500/-  
(For civil works only)
- 9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 45 Days
- 10) TENDER OPENED ON (DATE & TIME) 23.10.2024 at 1100 Hrs
- 11) NUMBER OF TENDER DOCUMENTS SOLD 5  
(Attach list of buyers)
- 12) NUMBER OF BIDS RECEIVED 4
- 13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS 3
- 14) BID EVALUATION REPORT 31.10.2024  
(Enclose a copy)
- 15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER M/s. Abdullah Builders House No 152, M
- 16) CONTRACT AWARD PRICE Rs.2,752,900/-
- 17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT  
(i.e. 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> EVALUATION BID).  
1. M/s. Abdullah Builders 2. M/s. DS Enterprises 3. M/s. Xperts  
4. M/s. Latifi Enterprises 5. M/s. ZA Construction

18) METHOD OF PROCUREMENT USED : - (Tick one)

- a) SINGLE STAGE – ONE ENVELOPE PROCEDURE   Domestic/ Local
- b) SINGLE STAGE – TWO ENVELOPE PROCEDURE
- c) TWO STAGE BIDDING PROCEDURE
- d) TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC. WITH BRIEF REASONS:

Competent Authority

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT \_\_\_\_\_

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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21) ADVERTISEMENT :

i) SPPRA Website  
(If yes, give date and SPPRA Identification No.)

Yes	T00531-23-0026. Express Tribune, Daily Express & Jeejal 07.10.2024
No	

ii) News Papers  
(If yes, give names of newspapers and dates)

Yes	Express Tribune, Daily Express & Jeejal 07.10.2024
No	

22) NATURE OF CONTRACT

Domestic/ Local	<input checked="" type="checkbox"/>	Int.	<input type="checkbox"/>
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23) WHETHER QUALIFICATION CRITERIA  
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?  
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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24) WHETHER BID EVALUATION CRITERIA  
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?  
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A  
METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED  
BID / BEST EVALUATED BID (in case of Consultancies)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY  
COMPLIANT?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT  
THE TIME OF OPENING OF BIDS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF  
CONTRACT?  
(Attach copy of the bid evaluation report)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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31) ANY COMPLAINTS RECEIVED  
(If yes, result thereof)

Yes	
No	No

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE / DOCUMENTS  
(If yes, give details)

Yes	
No	No

33) WAS THE EXTENSION MADE IN RESPONSE TIME?  
(If yes, give reasons)

Yes	
No	No

34) DEVIATION FROM QUALIFICATION CRITERIA  
(If yes, give detailed reasons.)

Yes	
No	No

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT BLACK LISTED?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:  
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN THE CONTRACT (BANK GUARANTEE ETC.)?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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38) SPECIAL CONDITIONS, IF ANY  
(If yes, give Brief Description)

Yes	
No	



Signature & Official Stamp of  
Authorized Officer

**ARSHAD ABBAS SOOMRO**  
Head of Administration & Security  
Administration Division  
Sindh Bank Limited  
Head Office Karachi

18/11/24

**FOR OFFICE USE ONLY**

**SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi**  
Tele: 021-9205356; 021-9205369 & Fax: 021-9206291

Print

Save

Reset

Buyer Record

S.No	Company Name	AMOUNT DEPOSITED
1	Abdullah Builders	1150
2	Xpert	1150
3	DS Enterprises	1150
4	Latifi	1150
5	Za Construction	1150
<b>Total</b>		<b>5750</b>

### **3 SCOPE OF WORK**

Sindh Bank Limited (SNDB) requires proposal from the Contractors for RENOVATION WORKS- DHA Phase V Branch Lahore



# Abdullah Builders

Civil/ Electrical Engineers, Interior Design & Contractors

NTN # 1357573-2  
PRA # 1357573-2

## INTEGRITY PACT

Contract Number: Ch. Nisar Ahmad

Dated: 18/11/24

Contract Value: Rs. 27,52,900/-

Contract Title: M/s. Abdullah Builders

**Declaration of Fees, Commissions and Brokerage etc. Payable by the Suppliers of Services Pursuant To Rule 89 Sindh Public Procurement Rules Act, 2010**

M/s. Abdullah Builders hereby declares that it has not obtained or induced the procurement of any contract, right, interest, privilege or other obligation or benefit from Government of Sindh (Gos) or any administrative subdivision or agency thereof or any other entity owned or controlled by it (Gos) through any corrupt business practice.

Without limiting the generality of the foregoing, M/s. Abdullah Builders represents and warrants that it has fully declared the brokerage, commission, fees etc. paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within or outside Pakistan either directly or indirectly through any natural or juridical person, including its affiliate, agent, associate, broker, consultant, director, promoter, shareholder, sponsor or subsidiary, any commission, gratification, bribe, finder's fee or kickback, whether described as consultation fee or otherwise, with the object of obtaining or inducing the procurement of a contract, right, interest, privilege or other obligation or benefit in whatsoever form from Gos, except that which has been expressly declared pursuant hereto.

M/s. Abdullah Builders certifies that it has made and will make full disclosure of all agreements and arrangements with all persons in respect of or related to the transaction with Gos and has not taken any action or will not take any action to circumvent the above declaration, representation or warranty. M/s. Abdullah Builders accepts full responsibility and strict liability for making any false declaration, not making full disclosure, misrepresenting facts or taking any action likely to defeat the purpose of this declaration, representation and warranty. It agrees that any contract, right, interest, privilege or other obligation or benefit obtained or procured as aforesaid shall, without prejudice to any other right and remedies available to Gos under any law, contract or other instrument, be voidable at the option of Gos.

Not with standing any rights and remedies exercised by Gos in this regard, M/s. Abdullah Builders agrees to indemnify Gos for any loss or damage incurred by it on account of its corrupt business practices and further pay compensation to Gos in an amount equivalent to ten times the sum of any commission, gratification, bribe, finder's fee or kickback given by , as aforesaid for the purpose of obtaining or inducing the procurement of any contract, right, interest, privilege or other obligation or benefit in whatsoever form from Gos.

For and On Behalf of

M/s. Abdullah Builders **ABDULLAH BUILDERS**

Signature:  152-M Marghzar Colony  
Block, Multan Road, Lahore.

Name: CH. Nisar Ahmad



For and On Behalf Of

Sindh Bank Limited

Signature: \_\_\_\_\_

Name: Ashraf Abbas Sana  
Head of Administration

FINANCIAL PROPOSAL

Annexure "A"

Name of Bidder: Abdullah Builders

S.No	Description	SQ.FT	Rate Per Sq.Ft	Amount in Rs.
1.	Renovation of DHA Phase V Branch Lahore	2,350	1171.4468	Rs.2,752,900/-

ABDULLAH BUILDERS  
152-M Marghzar  
M-Block, Multan Road, Lahore



V214159.



0062-28418092

E-STAMP

PB-LHR-CAFD191BE18F5EF7



Non-Judicial

Rs 13,764/-

Description : AGREEMENT OR MEMORANDUM OF AN AGREEMENT - 5(ccc)  
 First Party : Abdullah builders [3520277852725]  
 Second Party : Sindh Bank Limited [0000000000000]  
 Agent : Nisar Ahmad [35202-7785272-5]  
 Stamp Duty Paid by : Sindh Bank Limited [0000000000000]  
 Issue Date : 05-Nov-2024, 03:15:35 PM  
 Paid Through Challan : 202416D7BA608B5D  
 Amount in Words : Thirteen Thousand Seven Hundred and Sixty Four Rupees Only

Please Write Below This Line

**Agreement for Renovation, Interior and Electrical work for DHA Phase V Branch Lahore of Sindh Bank Ltd**

THIS AGREEMENT is entered into at Karachi on this the 18 day of Nov, 2024

BETWEEN

M/S. Abdullah Builders, a sole proprietorship, having its principal place of business at House No.152, M Block, Marghzar Colony, Phase – II Multan Road, Lahore (hereinafter referred to as “Contractor”, which expression shall be deemed to mean and include its successors-in-interest and assigns) of the First Part;

AND

SINDH BANK LIMITED, a banking company incorporated under the laws of Pakistan and having its Head office at 3<sup>rd</sup> Floor, Federation House, Abdullah Shah Ghazi Road, Clifton, Karachi-75600, Pakistan. (Hereinafter referred to as “THE BANK”, which expression shall be deemed to mean and include its successors-in-interest and assigns) of the Second Part.

**WHEREAS:**

“THE BANK” intends to acquire the services of “Contractor” for Renovation, Interior and Electrical Work, for its DHA Phase V Branch Lahore and Contractor agrees to provide the following services to the bank, as per the tender opened on 23/10/2024.

- i. Renovation, Interior and Electrical work as per detailed BOQ
  - ii. submitted to the Bank.
- Total Price as per Financial / Technical Proposal Submitted by M/s. Abdullah Builders: Rs.2,752,900/- as Annexure “A”.

The terms and conditions are as follows:

**Terms & Conditions:**

All terms and conditions of the tender document will remain part of this agreement.



**ABDULLAH BUILDERS**  
152-M Marghzar Colony  
M-Block, Multan Road, Lahore.







**Change / alteration in the original Plan:**

- Any change/alteration in the original plan, if required, due to site hindrance or any other reason shall be made after written approval of the Bank. Electricity & Water for renovation activities will be provided free of charge to the Contractor, by the Bank.

**Payment Schedule:**

The payment will be made given as per following schedule:

S.No	Payment Stages	Payment in terms of percentage	Job to be Completed	Verified By
1	1 <sup>st</sup> Running Payment 40%	On completion of 50% job.	R.C.C, Brick Masonry, Plaster , Light Wiring	Admin/Area Manager
2	2 <sup>nd</sup> Running Payment 40%	On completion of 90% job.	Copper Pipe , Lights, Telephone Wiring, Electrical, Networking Wiring Work, MDF Work	Admin/Area Manager
3	Final Payment 17%	On completion of 100% job.	All Remaining Work Mentioned in BOQ	Engineer Visit/Branch Completion Certificate
3	5% Retention Money (2% Performance Security + 3% Retention Money)	On satisfactory completion for three month period, after actual completion of work	After satisfactory completion of 3 months from actual completion.	Branch/Management

The contractor has to deposit 2% retention money at the time of award of contract and 3% will be withheld at the time of final payment. The total 5% withheld amount on account of retention money / performance security will be released after 3 month of completion of tender assigned job and after due receipt of letter of satisfaction from concerned branch manager. Final Bill will be made on actual verified quantities.



**Period of Contract:**

- Date of Handing over site: 18/11/24
- Branch Completion date: 02-12-24

**Commencement of Work:**

- The job will be commenced from the date of acceptance of Award/Letter by the Contractor.

**Penalty:**

- The completion period of the awarded work will be **45 days** from the date of handing over the site.
- In case of delay in completion, a penalty @ 0.15% of total contract amount, for each day of delay will be imposed.
- The rates quoted by the Contractor will include all works, necessary for establishment of Bank Branch, complete in all respect strictly in accordance with our specifications given in design book. In case of any deviation in design/ specification, without written permission of Bank's Engineer, the payment of such item will not be paid and the contractor will be liable to replace the objected item as per the design book at his own cost.

**ABDULLAH BUILDERS**  
152-M Marghzar, Lahore  
M-Block, Multan Road, Lahore.

*[Signature]*





**Notice:**

- Any notice, request or consent required or permitted to be given or made pursuant to this agreement shall be in writing. Any such notice, request or consent shall be deemed to have been given or made when delivered in person to an authorized representative of the Party to whom the communication is addressed, or when sent to such Party at the given address.
- A party may change its address for notice by giving a notice to the other Party in writing of such change.

**Authorized Representative:**

- Any action required or permitted to be taken, and any document required or permitted to be executed under this agreement by the Bank or the Contractor may be taken or executed by the officials.

**Taxes and Duties:**

- The Contractor and its Personnel shall pay such direct or indirect taxes, duties, fees, and other impositions levied under the Applicable Law, the amount of which is deemed to have been included in the Contract Price.

**Termination of Agreement by the Bank:**

- If the performance of the Contractor is not satisfactory this agreement can be terminated by the Bank upon giving a 30 days' advance notice in writing to the Contractor. In such event the Contractor shall refund all advance money to the Bank after adjusting the cost of work done by that date.
- If the Contractor becomes insolvent or bankrupt.
- If the Contractor, in the judgment of the Bank has engaged in corrupt or fraudulent practices in competing for or in executing the Agreement.
- If, as the result of Force Majeure, the Contractor is unable to perform a material portion of the Services for a period of not less than sixty (60) days; and
- If the Bank, in its sole discretion and for any reason whatsoever, decided to terminate this Agreement.
- If issued with two warning letter/email by the bank for unsatisfactory performance to the bidder.

**Termination of Agreement by the Contractor:**

- The Contractor may terminate this Agreement, by not less than (30) days' written notice to the Bank, if the Bank fails to pay any money due to the Contractor pursuant to this Agreement without Contractors fault.
- If, as the result of Force Majeure, the Contractor is unable to perform a material portion of the Services for a period of not less than sixty (60) days.



**Force Majeure:**

- The failure on the part of the parties to perform their obligation under the agreement will not be considered as default if such failure is the result of natural calamities, disasters and circumstances beyond the control of the parties.

**Extension of Time:**

- Any period within which Party shall, pursuant to this agreement, complete any action or task, shall be extended for a period equal to the time during which such Party was unable to perform such action as a result of Force Majeure.

**Good Faith:**

- The Parties undertake to act in good faith with respect to each other's rights under this agreement and to adopt all reasonable measures to ensure the realization of the objectives of this agreement.

**Settlement of Disputes:**

- The Parties agree that the avoidance or early resolution of disputes is crucial for a smooth execution of the Agreement and the success of the assignment. The Parties shall use their best efforts to settle amicably all disputes arising out of or in connection with the Agreement or its interpretation.

ABDULLAH BILAL  
152-M Main Road  
M-Block, Multan Road, Lahore

- If Parties fail to amicably settle any dispute arising out of or in connection with the Agreement within (10) days of commencement of such informal negotiations, the dispute shall be referred to arbitration of two arbitrators, one to be appointed by each party, in accordance with the Arbitration Act, 1940. Venue of arbitration shall be Karachi, Pakistan and proceedings of arbitration shall be conducted in English.

Obligation of the Contractor:

- The Contractor shall perform the Services and carry out their obligations hereunder with all due diligence, efficiency and economy, in accordance with generally accepted professional standards and practices, and shall observe sound management practices, and employ appropriate technology and safe and effective equipment, machinery, materials and methods. The Contractor shall always act, in respect of any matter relating to this Agreement or to the Services, as faithful advisers to the Bank, and shall at all times support and safeguard the Bank legitimate interests in any dealing with Sub-Suppliers or third Parties.
- If the obligation of warranty period are not met or delayed, the repair etc. requirement on this account will be carried out by the bank & the billed amount will be deducted from the performance security/ upcoming payment due to supplier. Risk & subsequent cost to this effect if any will be liability of the vendor and any subsequent expenses on the equipment will also be borne by the supplier

Conflict of Interest:

- The Contractor shall hold the Bank's interests paramount, without any consideration for future work, and strictly avoid conflict with other assignments or their own corporate interests.

Confidentiality:

- Except with the prior written consent of the Bank, the Contractor and the Personnel shall not at any time communicate to any person or entity and confidential information acquired in the course of the Services, nor shall the Contractor and the Personnel make public the recommendations formulated in the course of, or as a result of, the Services.

INDEMNIFICATION.

a) **Contractor** (the "Indemnifier") agrees that it shall indemnify, defend, and hold harmless the BANK and its parent, subsidiaries, affiliates, successors, and assigns and their respective directors, officers, employees and agents (collectively, the "Indemnities") from and against any and all liabilities, claims, suits, actions, demands, settlements, losses, judgments, costs, damages and expenses (including, without limitation, reasonable attorneys', accountants' and experts' fees) arising out of or resulting from, in whole or in part: (i) any act, error or omission, whether intentional or unintentional, by the Indemnifier or its officers, directors, employees, or sub-administrators, related to or arising out of the business covered by this Agreement, or (ii) an actual or alleged breach by the Indemnifier of any of its representations, warranties or covenants contained in this Agreement (including, without limitation, any failure of Indemnifier to comply with applicable local, state, provincial or federal regulations concerning Indemnifier's performance under this Agreement).

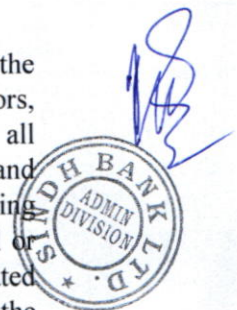
b) This Article shall survive after termination of this Agreement.

ACCESS TO REGULATOR.

**Contractor** and THE BANK agree to provide State Bank of Pakistan necessary access to the documentation and accounting records in relation to the Renovation of DHA Phase V Branch Lahore and right to conduct on – site inspection, if required.

Anti – Money Laundering.

Contractor acknowledge that they do not violate any statutory / prudential requirement on anti-money laundering or record keeping procedure as per existing laws / rules and regulations of locals as well as foreign jurisdiction."



ABDULLAH HUSSAIN  
152-M Marginal Colony  
M-Block, Multan Road, Lahore.

*Handwritten signature*

In witnesses hereunder both the parties have set their hands on the day and year above first mentioned.

Contractor Signature [Signature]

Witness:

Name NISAR AHMED

Signature IMRAN

Designation C.F.O.

Name M. Imran

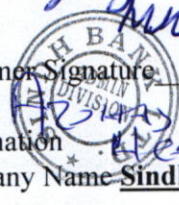
Company Name M/S ABDULLAH BUDEN

Designation P. Engineer

Address H.No. 152 - M. Badliya Marghazar Colony Multan Road  
**ABDULLAH BUILDERS**  
53 Marghazar Colony  
Multan Road, Lahore.

Address H.No. 45 Street No-11 Sodhwa Multan Road

Stamp



Customer Signature

Signature [Signature]

Name [Signature]

Name ATHEEZ

Designation Head of Accounts

Designation VP-11 / Incharge Account

Company Name Sindh Bank Limited

Company Name Sindh Bank Limited

Address Federation House, Sindh Bank Ltd. Head Office, Karachi

Address Federation House, Sindh Bank Ltd. Head Office Karachi

Stamp

Witness:

[Signature]

Signature

Name FARAZ AHMED

Designation CHIEF Engineer

Address SATC A

## E-STAMP



ID : PB-LHR-52E34FC9CE9194FC  
Type : Low Denomination  
Amount : Rs 100/-



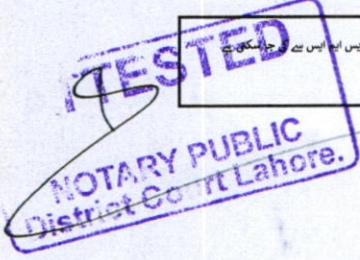
Scan for online verification

Description : CERTIFICATE OR OTHER DOCUMENT- 19  
Applicant : Abdullah Builders [35202-7785272-5]  
Representative From : Nisar Ahmad  
Agent : Self  
Address : Lahore  
Issue Date : 5-Nov-2024 2:49:55 PM  
Delisted On/Validity : 12-Nov-2024  
Amount in Words : One Hundred Rupees Only  
Reason : certificate  
Vendor Information : Muhammd Ajaz | PB-LHR-394 | Wahdat Road

محمد اعجاز اشٹام فروش  
اینڈ وثیقہ نویس  
دست روزلا ہور 0312-2213535



Type "eStamp <16 digit eStamp Number>" send to 8100



M/S. Abdullah Builders  
House No152, M Block,  
Marghzar Colony, Phase II  
Multan Road, Lahore

### Letter of Award

Renovation, Interior Work, Construction and Electrical Work at Sindh Bank Limited  
"DHA Phase V Branch Lahore".

Dated: 23/11/2024



This is with reference of your Tender opened dated 23/10/2024 pertaining to captioned work. We are pleased to inform you that based on your quotation the above work has been assigned to you on contract price basis, on item wise rates, with a total of **Rs.2,752,900/-**

Other terms & conditions would be as follows:

#### 1. Description of Work:

- Civil/Interior work covering total area 2350sq.ftas per the detailed drawing submitted to the bank.
- Electrical Works

Any change / alteration in the original plan, if required, due to site hindrance or any other reason shall be made after written approval of the bank. Electricity & water for construction activities will be provided free of charge to the contractor, by the bank.

ABDULLAH BUILDERS  
152-M Marghzar Colony  
M-Block, Multan Road, Lahore

## 2. Payment Schedule:

The payment will be given as per following schedule.

### MODE OF PAYMENTS, CIVIL, ELECTRICAL & RENOVATION WORKS:

S.No	Payment Stages	Payment in terms of percentage	Job to be Completed	Verified By
1	1 <sup>st</sup> Running Payment 40%	On completion of 50% job.	R.C.C, Brick Masonry, Plaster , Light Wiring	Admin/Area Manager
2	2 <sup>nd</sup> Running Payment 40%	On completion of 90% job.	Copper Pipe , Lights, Telephone Wiring, Electrical, Networking Wiring Work, MDF Work	Admin/Area Manager
3	Final Payment 17%	On completion of 100% job.	All Remaining Work Mentioned in BOQ	Engineer Visit/Branch Completion Certificate
3	5% Retention Money (2% Performance Security + 3% Retention Money)	On satisfactory completion for three month period, after actual completion of work	After satisfactory completion of 3 months from actual completion.	Branch/Management

The contractor has to deposit 2% retention money at the time of award of contract and 3% will be withheld at the time of final payment. The total 5% withheld amount on account of retention money /performance security will be released after 3 month of completion of tender assigned job and after due receipt of letter of satisfaction from concerned branch manager. Final Bill will be made on actual verified quantities / area.



### 3. Completion of Period:

The completion period of the entire work will not exceed 45 Days, from the date of handing over SITE to the Contractor i.e. 18/11/24. In case of failure to complete the job within stipulated period i.e. 02/12/22, penalty @ 0.15% per day will be imposed upon contractor.

### 4. Commencement of Work:

The job will be commenced immediately from the date of acceptance of this Award/Letter.

Please sign & affix your company's stamp and return the same to us as a token of your acceptance immediately.

With Regards,

Faraz Ahmed  
Chief Engineer



Agreed & Accepted

For & on behalf of **ABDULLAH BUILDERS**

Haris Ahmed  
152-M Marghzar Colony  
M-Block, Multan Road, Lahore

