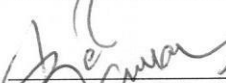
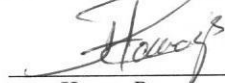



Date:

Bid Evaluation Report						
Supply & Installation of HSM.						
1	Name of Procuring Agency	Sindh Bank Ltd.				
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1330/2023				
3	Tender Description	Supply & Installation of HSM .				
4	Method of Procurement	Single Stage One Envelop Bidding Procedure				
5	Tender Published	SPPRA NIT ID: 15531-22-241 Express Tribune, Sindh Express, Daily Express (09/10/2023) 12/6/2023				
6	Total Bid Documents Sold	01				
7	Total Bids Received	01				
8	Technical Bid Opening Date	06/07/2023 Time: 1100 Hours				
9	Financial Bid Opening Date	06/07/2023 Time: 1100 Hours				
10	No of Bid Technically Qualified	01				
11	Bid(s) Rejected	0				
S. No.	Name of Company	Cost Offered by Bidder	Ranking in Terms of Cost	Comparison with Estimated Cost US 540,000 \$	Reason for Acceptance/ Rejection	Remarks
0	1	2	3	4	5	6
1	M/s Infotel Pakistan	US 168,520 \$	Lowest Qualified Bidder.	US 371,480 \$ Below with the estimated cost	Accepted Being the Most Advantageous Bid	

Note: Accordingly, going through the Technical/Financial evaluation criteria laid down in the tender document, M/s Infotel Pakistan is the most advantageous bid and hence recommended for Supply & Installation of HSM.


Syed Khurram Waheed
OG-I/T. Division


Hassan Raza
AVP/Finance Division.


S. Zeeshan ul Haq
SVP-I/T. Division

Members – Procurement Committee

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson

(Mr. Arshad Abbas Soomro) Head of Administration-SVP-Member

(Mr. Syed Muhammad Aqeel) Chief Manager, IDBL, KHI –AVP – Member

(Mr. Abdul Rauf Chandio) GBH Sindh (R) –SEVP – Co-opted Member

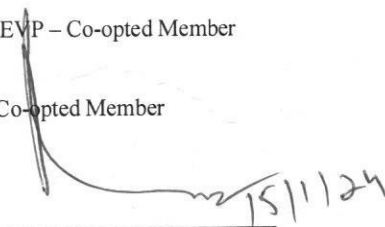
(Mr. Syed Ata Hussain) Head of I.T – EVP – Co-opted Member

Signature








President / CEO

Date:

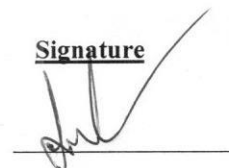
Bid Evaluation Report						
Supply & Installation of HSM.						
1	Name of Procuring Agency	Sindh Bank Ltd.				
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1330/2023				
3	Tender Description	Supply & Installation of HSM .				
4	Method of Procurement	Single Stage One Envelop Bidding Procedure				
5	Tender Published	SPPRA NIT ID: ^{T00531-22-044} Express Tribune, Sindh Express, Daily Express (09/10/2023) 12/06/2023				
6	Total Bid Documents Sold	01				
7	Total Bids Received	01				
8	Technical Bid Opening Date	06/07/2023 Time: 1100 Hours				
9	Financial Bid Opening Date	06/07/2023 Time: 1100 Hours				
10	No of Bid Technically Qualified	01				
11	Bid(s) Rejected	0				
S. No.	Name of Company	Cost Offered by Bidder	Ranking in Terms of Cost	Comparison with Estimated Cost US 540,000 \$	Reason for Acceptance/ Rejection	Remarks
0	1	2	3	4	5	6
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Note: Accordingly, going through the Technical/Financial evaluation criteria laid down in the tender document, M/s Infotel Pakistan is the most advantageous bid and hence recommended for Supply & Installation of HSM.

Members – Procurement Committee

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson


Signature



(Mr. Arshad Abbas Soomro) Head of Administration-SVP-Member

on Leave

(Mr. Syed Muhammad Aqeel) Chief Manager, IDBL, KHI –AVP – Member





M/S Injotel Pakistan.


2.4.1 Eligibility Criteria

SNDB shall evaluate proposals using the following eligibility criteria.

S. No.	Requisite	*Evidence required to be attached	Compliance / Proof	
			Yes	No
1	Minimum 03 Years in business in the relevant field	Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business / NTN. (attach as Annexure "1")	Yes ✓	No
2	Turn Over in last 3 Years should be at least 5 million	Audit Report / Tax Return (attach as Annexure "2")	Yes ✓	No
3	Registration with Income Tax and Sales Tax	NTN & GST Certificates (attach as Annexure "3")	Yes ✓	No
4	Offices in minimum 3 major cities i.e. Karachi, Lahore & Islamabad	Complete address along with PTCL landline numbers (attach as Annexure "4")	Yes ✓	No
5	Company must be Tier 1 partner of the Dell equipment manufacturer	Attach Certificate from Principal (Attach as Annexure "5")	Yes ✓	No
6	Company must provide SLA(Service Level Agreement) of at least one bank (other than Sindh Bank) in Pakistan	Attach Service Level Agreement (Attach as Annexure "6")	Yes ✓	No
Qualified / Disqualified				


Syed Khurram Waheed
OG-I / IT Div


Hasan Raza
Finance Div

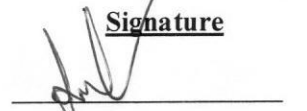
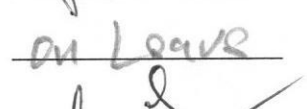
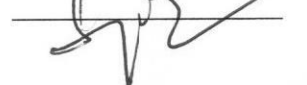

S. Zeeshan Ul Haq
IT Div

Member – Procurement Committee.

(Mr Dilshad Hussain Khan) Chief Financial Officer – EVP- Chairperson

(Arshad Abbas Soomro) Head of Administration – SVP- Member

(Mr Syed Muhammad Aqeel) Chief Manager , IDBL , KHI , AVP- Member


Signature

on Leave


SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Date: _____

PRICE SCHEDULE

(Applicable for the year 2023-2024)

INFOTEL
PAKISTAN

Name of Bidder

InfoTel Pakistan (Pvt) Ltd.

S.No	Item	Quantity	*Total Amount
01	Supply & Installation of HSM Machines 1st Year Warranty + Support included in this cost.	03	USD 134,520/=
*Total Amount inclusive of taxes in USD			USD 134,520/=

AMC Charges for 2nd and 3rd Year:

AMC /SLA for Support the complete solution - 2nd Year	3	USD 17,000/= (exclusive of taxes)
AMC /SLA for Support the complete solution – 3rd Year	3	USD 17,000/= (exclusive of taxes)

TERMS & CONDITIONS:

- The import and supply of WAN Security is restricted to financial / Government sectors only the export license is required from U.S. Govt. For this purpose, end user certificate / undertaking is required. Thales e-Security will process the export license application for the end user.
- Delivery & Installation – Ex-Karachi.
- The quote is valid for 90 Days from this response.
- 18% GST and 13% SST is included in the above quoted price.
- Prices are subject to change in case of any amendments in custom duty & tariff and any other / additional taxes imposed by the government.
- 01 Year standard manufacturer warranty.
- 10% will be charged against the cancellation of Purchase order, after one-week cancellation / amendments will be not be acceptable.
- **Delivery:** 26-28 weeks from date of order confirmation & Import contract/LC Approval from central Bank

3. SCOPE OF WORK / TECHNICAL SPECIFICATION

Sindh Bank plans to procure HSM machines for Suitable for ATM Transaction in Pakistan and preferably with the following minimum specification or better.

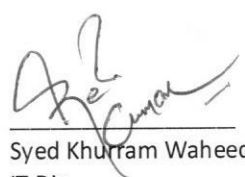
TECHNICAL SPECIFICATION QTY =3 HSM Machines

- Hardware based encryption.
- Support DES and Triple DES Algorithms.
- Support for PIN encryption and message authentication capability.
- Support for smart card technology to store the key components of the LMK. Provided for assembly language program as well as high level.
- Support for TCP/IP Serial communication interface.
- TCP/IP & UDP (1Gbps) – dual ports
- Supports the processing of magnetic strip and chip care transactions (EMV)
- Minimum required performance 25CPS.
- Dual power supply.
- Field upgradeable for the higher performance speed.
- VISA/MasterCard /American Express Pin and card verification functions.
- Compatible with the latest security standards. FIPS 140-2 level- 3
- Highly secure temper resistant hardware security module.
- Two-factor Authentication of the operator using Smart cards.
- Dual physical Locks control the setting of modes.
- Supports all major payment authorization and transaction switching applications.
- Audit log function.
- Soft loadable license for Host/application.
- Compatible with the latest EMV standards and UPI cards.
- RSA/KPI Key support.
- The bidder shall be completely responsible for transporting all the existing keys generated on the currently deployed HSM at SBL (i.e. Thales HSM –9000) without any changes in the existing SBL's architecture and operational requirements. Detail methodology shall be provided by the bidder.
- Seamless integration with the Bank existing card host.
- Compatible with 1 Link & MNET Switch & Member Banks.

Faraz Ahmed
Admin Div



Kamal Rashid
Operation CPU Div



Syed Khurram Waheed
IT Div

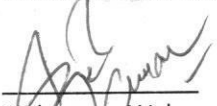
OFFICE ORDER

SUBJECT: EXTENSION FOR BID VALIDITY PERIOD

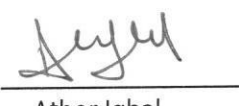
As per SPPRA Rule 38 (2), approval is solicited for further Ninety (90) days extension of "Bid Validity Period" for the following tender having SPPRA NIT ID No: T00531-22-044

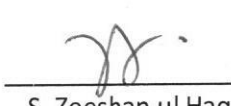
1. Supply & Installation of HSM.

The reason for extension is due to delay in submission of agreement at vendor's end as legal department of M/s Infotel Pakistan has raised some queries over the agreement's few points which are under internal discussion and take some more time.


S. Khurram Waheed
OG-I/IT Division


Farhan a Siddiqui
AVP-I/Admin Division

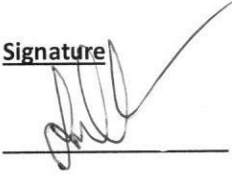

Ather Iqbal
VP-II/Admin Division


S. Zeeshan ul Haq
SVP/IT Division

Members – Procurement Committee

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson

Signature



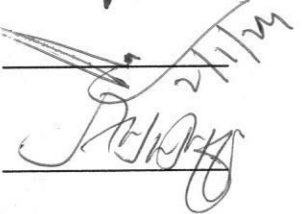
(Mr. Arshad Abbas Soomro) Head of Administration – SVP – Member

on Leave

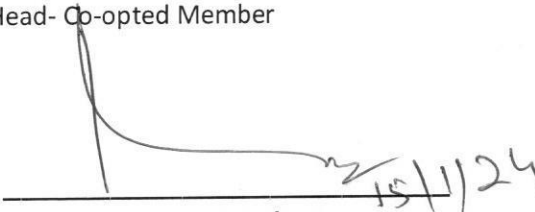
(Mr. Syed Muhammad Aqeel) Chief Manager, IDBL, KHI –AVP – Member



(Mr. Abdul Rauf Chandio) GBH Sindh-(R)-SEVP Co-opted Member



(Mr. Syed Ata Hussain) EVP-I.T. Head- Co-opted Member


15/11/24
President/CEO

Dated: 27th September, 2023
Tender Reference No: SNDB/COK/ADMIN/TD/1330/2023

To,

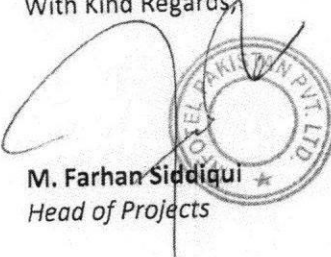
Procurement Department
SINDH Bank Limited,

Subject: Supply and Installation Host Security Module (HSM) Machines

Respected Sir,

Reference to the Tender # SNDB/COK/ADMIN/ TD/1330/2023 Supply and Installation Host Security Module (HSM) Machines. InfoTel Pakistan (Pvt.) Limited would like to extend the validity of the proposed bid for further 90 days.

With Kind Regards,


M. Farhan Siddiqui
Head of Projects



INTER OFFICE MEMO

	Dated: 27 th DEC, 2023
From: Dilshad Hussain Khan EVP-II / Finance Division	To: Arshad Abbas Soomro Head of Administration

Subject: PRICE CHECK

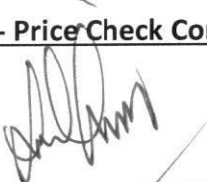
Inter Office Memo # SNDB/ADMIN/HO/08/2017 Dated Aug 15, 2017, refers

The rates quoted in tender year 2023, after due verification from the market we observed that the price of **Supply & Support FEE HSM Machine** has been found **Correct** as compared to Market Survey .
(Supporting documents attached).

Details	Name of Bidder	Tender Price 2023 (Qty-03)	Remarks
Supply & Installation HSM Machine	Infotel Pakistan	\$ 134,520/- (44,840)each	OK
SLA Support Services for 2 nd Year	Infotel Pakistan	\$ 17,000/-	OK
SLA Support Services for 3 rd Year	Infotel Pakistan	\$ 17,000/-	OK

Signature - Price Check Committee

A) Mr. Dilshad Hussain Khan



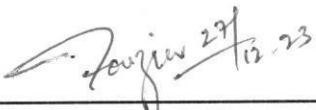
(EVP-II) Member – Finance Division

B) Mr. Imran Tariq



(VP-II) Member – Human Resource Division

C) Ms. Fouzia Shamim




(AVP - I I) Member - Operations Division

ATTENDANCE SHEET
 BID OPENING -

FOR SELECTION OF Supply & Installation of HSM

Date: 06-07-23

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	Info Tel Pakistan	Faisal Shahab	0300 2228939	Office # 4, Jason Trade Center, Block 6 PECHS, Karachi	

Signature –Procurement Committee Members


Head of Administration

on Leave

Chief Financial Officer



Chief Manager (IDBL)



MINUTES OF THE OPENING OF THE TENDER (TECHNICAL /FINANCIAL PHASE)

TYPE OF PROCUREMENT

ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME

Supply & Installation of HSM.

TYPE OF TENDER

SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE

06/07/23

OPENING TIME

11:00 HOURS

ATTENDANCE (MEMBER PC)

MEMBER PC

NAME

FIRM

BID OFFERED

ATTENDANCE (REPS. OF BIDDERS)

<u>NAME</u>	<u>FIRM</u>	<u>BID OFFERED</u>
1) Insojel Pakistan		US \$ 168,520/-

TOTAL BIDS ACCEPTED FOR EVALUATION

#01

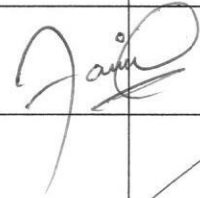
TOTAL BIDS REJECTED

REMARKS

شعبہ محترمہ بینظیر بھٹو کی یاد میں
 باختیار عوام
**OPENING OF BID
 FINANCIAL PROPOSALS**

FOR SELECTION OF Supply of Installation of HSM.

Date: 06-07-23.

S.No	Company Name	Total Bid Offered		Signature of Company Representative	Remarks
		Announced	Evaluated		
01	Injotek Pakistan	US\$	168,520\$.		

Signature –Procurement Committee Members

Head of Administration 

Chief Financial Officer 

Chief Manager (IDBL) 


Circular

SNDB/CO/ADMIN/BIDDING/CIRC/1330/2023Date: 06-07-2023Opening of Tender for Selection of Supply & Installation of HSM

Bidders have been called upon to participate for the subject purpose. Members of the procurement committee are requested to attend the event as per the given schedule:

Bid Opening Date: 06-07-23Bid Opening Time: 1100 Hours.

Venue : Board Room



Ather Iqbal
Incharge Procurement

Signature –Procurement Committee Members

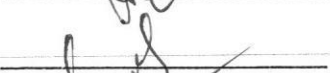
Head of Administration

on leave

Chief Financial Officer



Chief Manager (IDBL)



INTER OFFICE MEMO

	Dated: 27 th DEC, 2023
From: Dilshad Hussain Khan EVP-II / Finance Division	To: Arshad Abbas Soomro Head of Administration

Subject: PRICE CHECK

Inter Office Memo # SNDB/ADMIN/HO/08/2017 Dated Aug 15, 2017, refers

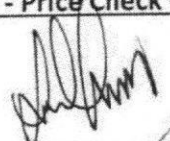
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(Supporting documents attached).

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OB \$ 168,520/-

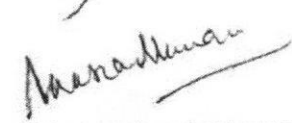
Signature - Price Check Committee

A) Mr. Dilshad Hussain Khan



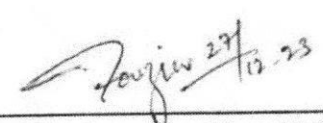
(EVP-II) Member - Finance Division

B) Mr. Imran Tariq



(VP-II) Member - Human Resource Division

C) Ms. Fouzia Shamim



(AVP -I I) Member - Operations Division

Head of Information Technology

Sindh Bank Limited
Head Office
Basement-2 Floor, Federation House,
Abdullah Shah Ghazi Road,
Clifton,
Karachi 75600

Manufacturer Certificate

This is to certify that Thales e-Security has the supplied / installed payShield 10K HSM's around the globe, including USA, Europe, Africa, APAC, UAE, Kuwait, Oman, Bahrain and Pakistan.

Our partner M/s InfoTel Pakistan is submitting the bid to Sindh Bank for the same product / solution and authorized to supply and install HSM's.

Please feel free to contact me incase of any further information / clarification.

Sincerely,
Tariq Othman
Regional Channel Manager
Ph.: +97152 42 131 69
Email: tariq.othman@thalesgroup.com"

