

Date: 18-03-2024

Bid Evaluation Report						
Supply & Installation of ATM Machines.						
1	Name of Procuring Agency	Sindh Bank Ltd.				
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1355/2024				
3	Tender Description	Supply & Installation of ATM Machines				
4	Method of Procurement	Single Stage One Envelop Bidding Procedure				
5	Tender Published	SPPRA NIT ID: 700531-23-0008 Express Tribune, Sindh Express, Daily Express (04/01/2024)				
6	Total Bid Documents Sold	03				
7	Total Bids Received	03				
8	Technical Bid Opening Date	06/02/24 11:30 Hours				
9	Financial Bid Opening Date	06/02/24 11:30 Hours				
10	No of Bid Technically Qualified	03				
11	Bid(s) Rejected	0				
S. No.	Name of Company	Cost Offered by Bidder	Ranking in Terms of Cost	Comparison with Estimated Cost US 297,360 \$	Reason for Acceptance/ Rejection	Remarks
0	1	2	3	4	5	6
1	M/s Wavetec PVT LTD.	271,516/- US \$	1st Lowest Qualified Bidder.	25,844/- US \$ Below with the estimated cost	Accepted Being the Most Advantageous Bid	
2	M/s Rayyanco Business System.	274,232/- US \$	2nd Bidder.	23,128/- US \$ Below with the estimated cost	2nd Bidder	
3	M/s Innovative PVT LTD.	283,920 US \$	3rd Bidder.	13,440/- US \$ Below with the estimated cost	3rd Bidder	

Note: Accordingly, going through the Technical/Financial evaluation criteria laid down in the tender document, M/s Wavetec PVT LTD is the most advantageous bid and hence recommended for Supply & Installation of ATM Machines.

Members – Procurement Committee

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson

(Mr. Arshad Abbas Soomro) Head of Administration-SVP-Member

(Mr. Syed Muhammad Aqeel) Chief Manager, IDBL, KHI –AVP – Member

Signature



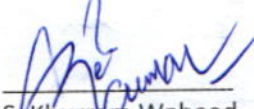
OFFICE ORDER

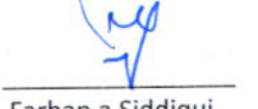
SUBJECT: EXTENSION FOR BID VALIDITY PERIOD

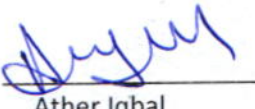
As per SPPRA Rule 38 (2), approval is solicited for further Ninety (90) days extension of "Bid Validity Period" for the following tender having SPPRA NIT ID No: T00531-23-0008

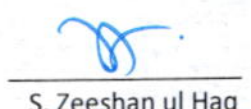
1. Supply & Installation of ATM Machines.

The reason for extension is due to delay in submission of agreement at vendor's end as legal department of M/s Wavetech PVT LTD has raised some queries over the agreement's few points which are under internal discussion and take some more time.


S. Khurram Waheed
AVP-II / IT Division


Farhan a Siddiqui
AVP-I/Admin Division


Ather Iqbal
VP-II/Admin Division


S. Zeeshan ul Haq
SVP/IT Division

Members – Procurement Committee

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson

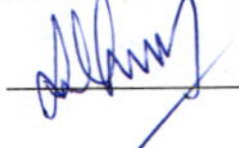
(Mr. Arshad Abbas Soomro) Head of Administration – SVP – Member


(Mr. Syed Muhammad Aqeel) Chief Manager, IDBL, KHI –AVP – Member

(Mr. Syed Asad Ali Shah) RGM Sindh-SEVP-Co-opted Member

(Mr. Syed Ata Hussain) EVP-I.T. Head- Co-opted Member

Signature


on Leave








President/CEO

WAVETEC

15/04/2024

To,

Head of Administration Division,
Sindh Bank Limited,
Head Office,
Basement – 2 Floor, Federation House,
Abdullah Shah Ghazi Road,
Clifton, Karachi – 75600.

Subject: **Extension for 28 ATM's Agreement Negotiations for Sindh Bank**



Dear Sir,

With reference to the Sindh Bank tender which was submitted on 6th February regarding procurement of 28 ATM's, Wavetec would like to inform that after our successful bid with the lowest price, we would like extend the bid validity for 90 days due to ongoing negotiations regarding the agreement.

Keeping in view of the unforeseen fluctuation in USD, you are kindly requested to finalize the Purchase Order ASAP.

Looking forward to your usual cooperation. Thank you!

Best Regards,

Zakaria Patel

Business Development Manager

WAVETEC (PRIVATE) LIMITED

245-2-N, Block-6, P.E.C.H.S, Karachi-75400, Pakistan. Tel: +92(21) 111-111-133 Fax: +92(21) 34545465

Web: www.wavetec.com E-mail: mail@wavetec.com

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL /FINANCIAL PHASE)

TYPE OF PROCUREMENT

ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME

Supply & Installation of ATM Maldivian

TYPE OF TENDER

SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE

06/05/2024

OPENING TIME

1130

ATTENDANCE (MEMBER PC)

ATTENDANCE (REPS. OF BIDDERS)

NAME	FIRM	BID OFFERED
Mr. Sohaib	1) Innovation	\$ 283,920/-
Mr. Syed Mudassir	2) Rayyana	\$ 274,232/-
Mr. Zakaria	3) Wamelee	\$ 271,516/-
_____	_____	_____
_____	_____	_____

TOTAL BIDS ACCEPTED FOR EVALUATION

#03

AL BIDS REJECTED

REMARKS

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. [Signature]

Head - Admin Div. [Signature]

Member-ID&L. [Signature]

Date: _____

ATTENDANCE SHEET
 BID OPENING -

FOR SELECTION OF Supply & Installation of ATM Machines

Date: 06-02-2024

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
1	Ammatun (Pvt)	Sohab Murtaza	0300-809 0031	F-1, Fl-19 Block 5 Clifton	
2	Rayyan Business	Syed Mudassar	0322 2002315	B4-A SMCHS Karachi	
3	Wanatech (Pvt)	Zakaria Patel	0321 2041542	Korangi Creek Watech B1	

Signature - Procurement Committee Members

Head of Administration

Chief Financial Officer

Chief Manager (IDBL)

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Sindh Bank Limited

Tender Document – Supply and Installation ATM Machines

Date: _____

4 FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2023-2024)

Name of Bidder Innovative Private limited

S.No	Item	Quantity	*Total Amount In Pak Rs.
01	Supply & Installation of ATM Machines	28	\$283,920
	AMC yr 1, yr 2 & yr 3		included
	*Total Amount in Pak Rs. USD 3yr Warranty		\$283,920

* This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note. 6 below).

Note

1. The total cost must include all applicable taxes, duties and other charges as mentioned in the description column, Stamp duty (as applicable under Stamp Act 1989), delivery charges up to Sindh Bank Limited branches on Countrywide basis
2. No advance payment for supply of goods will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the branch manager.
3. **Calculation of Bid Security** 5% of the Grand Total Amount of the Financial Proposal will be submitted along with tender as Bid Security
4. In case it is revealed at any stage after supply of the goods/items that the asked specification of the tender have not been met, the amount of the supply of that specific goods will be fined to the vendor with appropriate action as deem necessary by the procurement committee.
5. Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the goods within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non-commitment or cancellation of tender as will be decided by the Procurement Committee.
6. Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred.
7. All conditions in the contract agreement attached as Annexure G are part of this tender document.
8. The tender will be considered cancelled if the contract agreement after due signature is not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period 3 days) on SPPRA website.
9. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
10. In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
11. Contract agreement will be executed after deposit of 5% performance security of the total tender amount in shape of Pay Order/Bank Guarantee in favor of Sindh Bank Limited.
12. Quality is ensured. In case it is revealed at any stage after supply of the items that the asked specifications of the tender have not been met, the performance security will be forfeited.
13. Free backup facility in case the item is reported defective.
14. Goods to be delivered have to be packed in such a way that no damage is reported by the branch on delivery. In case of any such complaint is received the bidder will replace that item at his own cost.
15. If the obligation of warranty period are not met or delayed, the repair etc. requirement on this account will be deducted from the performance security / upcoming payment due to supplier
16. Payment will be made in Pak Rupee.

Note. There can be subsequent modification or amendment to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly.

Signature & Stamp of Bidder _____



SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Date: _____

FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2023-2024)

Name of Bidder: Wavetec Private Limited

S.No.	Item	Quantity	*Total Amount in USD
1	Supply & Installation of ATM Machines	28	212,716
2	Second year support cost	28	29,400
3	Third year support cost	28	29,400
	*Total Amount in USD		\$ 271,516

Wavetec Exclusive Value Addition:

Sindh Bank can lock the total deal value (ATM Price including 2nd & 3rd year support) in Pak Rupees at the time of issuing the PO for the machines.



Below is as per Sindh Bank RFP:

* This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note. 6 below). Price quoted are in USD and prevailing interbank rate (selling T.T USD to PKR) will be applicable for conversion in PKR. This will apply at the date of invoice / payment.

1. The total cost must include all applicable taxes, duties and other charges as mentioned in the description column, Stamp duty (as applicable under Stamp Act 1989), delivery charges up to Sindh Bank Limited branches on Countrywide basis

2. No advance payment for supply of goods will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the branch manager.

3. Calculation of Bid Security. 5% of the Grand Total Amount of the Financial Proposal will be submitted along with tender as Bid Security

4. In case it is reviled at any stage after supply of the goods/items that the asked specification of the tender have not been met, the amount of the supply of that specific goods will be fined to the vendor with appropriate action as deem necessary by the procurement committee.

Barcelona – Dubai – Karachi – Lima – Mexico – Nairobi – Riyadh – Santiago

www.wavetec.com



Tender Document: Supply and Installation ATM Machines
SIGNATURE MEMBERS PC-ADMIN**4 FINANCIAL PROPOSAL**

Head - Fin Div. _____

Head - Admin Div. _____

PRICE SCHEDULE

Member-IDBL. _____

(Applicable for the year 2023-2024)

Date: _____

Name of Bidder Rayyanco Business System.

S.No	Item	Quantity	*Total Amount In USD
01	Supply & Installation of ATM Machines	28	\$ 221,032 221032
02	Second year support cost		\$ 950 x 28 = \$ 26600
03	Third year support cost		\$ 950 x 28 = \$ 26600
*Total Amount in USD			\$ 221,932 \$ 274232

* This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note. 6 below).

Price quoted are in USD and prevailing interbank rate (selling T.T USD to PKR) will be applicable for conversion in PKR. This will apply at the date of invoice / payment.

Note

- The total cost must include all applicable taxes, duties and other charges as mentioned in the description column, Stamp duty (as applicable under Stamp Act 1989), delivery charges up to Sindh Bank Limited branches on Countrywide basis
- No advance payment for supply of goods will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the branch manager.
- Calculation of Bid Security.** 5% of the Grand Total Amount of the Financial Proposal will be submitted along with tender as Bid Security
- In case it is reviled at any stage after supply of the goods/items that the asked specification of the tender have not been met, the amount of the supply of that specific goods will be fined to the vendor with appropriate action as deem necessary by the procurement committee.
- Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the goods within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non-commitment or cancellation of tender as will be decided by the Procurement Committee.
- Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred.
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- Contract agreement will be executed after deposit of 5% performance security of the total tender amount in shape of Pay Order/Bank Guarantee in favor of Sindh Bank Limited.
- Quality is ensured. In case it is revealed at any stage after supply of the items that the asked specifications of the tender have not been met, the performance security will be forfeited.
- Free backup facility in case the item is reported defective.
- Goods to be delivered have to be packed in such a way that no damage is reported by the branch on delivery. In case of any such complaint is received the bidder will replace that item at his own cost.
- If the obligation of warranty period are not met or delayed, the repair etc. requirement on this account will be deducted from the performance security / upcoming payment due to supplier
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Signature & Stamp of Bidder _____

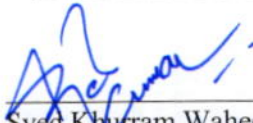


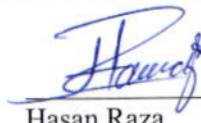
M/s WaveTec Pvt Ltd.

2.4.1 Eligibility Criteria

SNDB shall evaluate proposals using the following eligibility criteria.

S. No.	Requisite	*Evidence required to be attached	Compliance / Proof	
			Yes	No
1	Minimum 10 Years in business in the relevant field	Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business / NTN. (attach as Annexure "1")	Yes ✓	No
2	Turn Over in last 3 Years should be at least 100 million	Audit Report / Tax Return (attach as Annexure "2")	Yes ✓	No
3	Registration with Income Tax and Sales Tax	NTN & GST Certificates (attach as Annexure "3")	Yes ✓	No
4	Offices in minimum 3 major cities. Office in Karachi is mandatory	Complete address along with PTCL landline numbers (attach as Annexure "4")	Yes ✓	No
5	The offered product must have been supplied / installed by the manufacturer in 03 countries including Pakistan	Certificates from Manufacturer (attach as Annexure "5")	Yes ✓	No
6	Company must provide a valid Manufacturer Authorization Certificate for Sale/Deal in Pakistan	Manufacturer Authorization Certificate (Attach as Annexure "6")	Yes ✓	No
7	The Product Quoted in the bid must be currently used by at least one Bank in Pakistan. Other than Sindh Bank	Attach Documentary Evidence or Letter from Manufacturer (Attach as Annexure "7")	Yes ✓	No
✓ Qualified / Disqualified				


Syed Khurram Waheed
AVP-II / IT Div


Hasan Raza
Finance Div


S. Zeeshan Ul Haq
IT Div

Member – Procurement Committee.

(Mr Dilshad Hussain Khan) Chief Financial Officer – EVP- Chairperson

(Arshad Abbas Soomro) Head of Administration – SVP- Member

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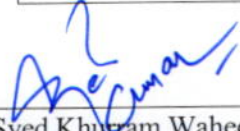


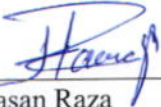
M/S Rayyanco Business System.

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Qualified / Disqualified				


 Syed Khuram Waheed
 AVP-II / IT Div


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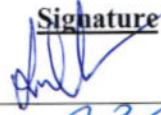
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Signature









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Qualified / Disqualified				


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