

**Product Key Fact Statement  
 Sindh Bank Islamic Banking Solar Finance**

<b>A. Your financing need:</b>		
Name of the product	Sindh Bank Islamic Banking Solar Finance	
Finance amount	PKR	
Term of the finance		
Mark-up (Profit) type	Variable	
<b>B. Estimated cost of this financing:</b>		
What markup/profit (Fixed/Variable)	Amount	Rate
will you be charged?	Rs. /- to be paid per month	(rate per month)
	Rs. /- to be paid per year	(rate per year)
What other charges will you have to pay?	=> Rs.7,500/- for financing up to Rs.2 (M) => 0.5% of financing above Rs.2 (M) and up to Rs. 20 (M) OR as per approval / as per prevailing Islamic Banking Schedule of Charges => Documentation charges to be recovered at actual All charges as latest Islamic Banking Schedule of Charges posted at bank's website	
What will be the monthly installment payable?	Rs.	Profit Amount Only
What total amount will you pay for the Financing?	Rs.	1st Year Repayment
<b>C. Early payments:</b>		
Can you repay finance before the maturity?	Yes	
How can you repay finance before the maturity?	Written request must be given by customer for early adjustment off entire financing liability.	
Will you have to pay any additional amount/charges For pre-payment / early retirement of finance?	5% (increase in purchase price) of the total outstanding finance amount if settled between 1st to 3rd year, and nil if settled in 4th year and onward. Partial Payment: 5% of total principal (units) amount being paid as balloon payment. It should not be less than 5 monthly installments under Consumer Financing and minimum 3 installments in case of SME & Agri customers. Maximum 2 balloon payments per year allowed.	
<b>D. Default/late payment information:</b>		
What happens if you fail to fulfill your obligations?	=> If installment is not paid by 15 <sup>th</sup> date of a month, it is to be considered as default and bank will charge penalty. => On 30 Past Due date, written notice will be served to customer as well as to guarantor. => On 60 Past Due Date, final notice will be served to customer with copy to employer. => On 90 past Due Date, recovery suit process will be initiated.	
What penalty you will be charged for not paying on time?	Bank will charge Delayed Payment Charges by increasing Unit Purchase Price of due amount for the overdue period from the due date as per latest Islamic Banking Schedule of Charges posted on bank's website.	
Can bank exercise right of set-off?	Yes, Sindh Bank Limited reserves the right to set-off any credit balance in the consumer's deposit accounts against any outstanding balance in the financing accounts.	
<b>E. Other material information:</b>		
What happens in case of death of customer(s)?	In case of accidental death/Natural Death of the customer during the tenor of financing; the outstanding liability shall be Adjusted through liquid security.	
What are the guarantor's obligations?	Nil	
What documents will be required?	1. Customer's CNIC Copy (valid) 2. Last three months' salary slips 3. Last six months bank statement 4. Copy of utility bills (latest paid). At least one bill should be electricity in case of on-grid system 5. Two photographs 6. Biometric verification 7. Two references with contact details and copy of CNICs 8. Last One Year tax returns if required in case of filer 9. Any other document as required by the bank	
Where you can get assistance and redress?	In charge Consumer Finance Dept. HO Karachi (+92-21-35829394/ +92-21-35829320)	
Customer's Signature and Date	Authorized Banker's Signature, Stamp and Date	