

Product Key Fact Statement

ANNEXURE - V-6

A. Your Financing Need:		
Name of the Customer		
Name of the Product	Sindh Bank Personal Finance (Sa'adat Salary Sukoon)	
Financing Required	Rs. _____/-	
Tenor of Financing	___ Months	
Mark-up (Profit) type	Fixed	
B. Estimated Cost of this Financing:		
Annual Percentage Rate (APR)	Fixed @ _____ % p.a.	
What Profit (fixed/variable)* will you be charged?	Amount	Rate
	Equal Monthly Installment (EMI) Rs. _____/- to be paid per month	____ . ____ % p.a.
	Rs. _____ to be paid in Year 1, Rs. _____ in Year 2, Rs. _____ in Year 3 and Rs. _____ in Year 4	____ . ____ % p.a.
What other charges will you have to pay?	Processing Charges* Rs. _____/- * All the applicable Charges on account of Personal Finance (Sa'adat Salary Sukoon Financing) are to be provided in the latest Islamic Banking Schedule of Charges (IBSOC) posted on Bank's website. These Charges generally include the following: - Documentation Charges - Verification, Incoms Estimation, Inspection Charges - Permature Payment Charges - Balloon Payment Charges - Cheque Return Charges - Takaful Contribution - Late/Delayed Payment-Charity - Litigation Charges	
What will be the monthly Installment payable?	Equal Monthly Installment (EMI)* Rs. _____/-	
What total amount will you pay for the financing?	Rs. _____/- (sum of Monthly Installments with other Charges) x _____ (term of Financing in months) = *Total Value Rs. _____/=	
C. Early Payments:		
Can you repay loan/finance before the maturity?	Yes, after payment extra price as per IBSOC and after 12 months	
How can you repay loan/finance before the maturity?	The Customer has to visit the branch from where he availed the facility.	
Will you have to pay any additional amount/charges for pre-payment/early retirement of the loan/finance?	1. <u>Balloon Payments Partial Payment.</u> Option is available subject to following conditions*: <ul style="list-style-type: none"> For regular customer After completion of 12 months Payment of 5 or more installments 3% increase in purchase price 2- <u>Premature Payment*:</u> <ul style="list-style-type: none"> No charges after one year (12 months) of facility. 5% Increase in purchase price with FED furing first year (12 months) after Shariah approval * As per latest Islamic Banking Schedule of Charges. Please visit our website	

D. Default/Late Payment Information:			
What if you fail to fulfill your repayment obligations?	In case of delayed payments, the bank will charge late payment charges payable to charity or delayed payment charges by increasing the purchase price of the asset as per IBSOC. The Bank may also file litigation against the customer along with reporting the default amount in SBP eCIB.		
What penalty/delayed payment charges will you be charged for not repaying on time?	Default Charges*	Rate Applied*	Manner of Computing Late Payment Charges
	Rs. _____/- or _____% of the installment amount whichever is higher	_____ % p.a.	_____ % on delayed amount
Can Bank exercise right of set-off?	The Bank has the right of set-off any credit balance in customer's deposit accounts against any outstanding balance in the financing accounts		
E. Other Material Information:			
What happened in case of death of Customer?	The Bank has the right to recover outstanding finance amount from end-term benefits, goods held with the Bank and from proceed of life takaful.		
What are the guarantor's obligations?	In case of Personal Guarantee, the Guarantor needs to ensure realization of payments due and /or settlement of all outstanding amount in case of default.		
What documents will be provided to you?	Copies of: Tentative Repayment Schedule, Schedule of Charges, Offer Letter, Sale Agreement, Ijarah Agreement, Undertaking to Purchase Leased Assets, Direct Debit Authority, Takaful Certificate, Copy of this Product key Facy Sheet.		
Where you can get assistance and redress?	For further assistance, please call Sindh Bank Phone Banking or visit Sindh Bank Limited Branch.		
_____		_____	
Customer's Signature and Date		Authorized Banker's Signature, Stamp and Date	
I/We hereby acknowledge and confirm (a) receipt of this Product Key Fact Statement governing Sa'adat Salary Sukoon, (b) having carefully read and understood it, (c) that it has been signed by me/us as acceptance of the Terms & Conditions governing Sindh Bank Personal Finance. (Sa'adat Salary Sukoon). Further, applicable Bank Charges are in accordance with the Islamic Banking Schedule of Charges, as amended from time to time.			