

Provision of Cash In Transit Services
Bid Evaluation Report

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1325/2023
3	Tender Description	Provision of Cash In Transit Services
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SPPRA S.No.	T00531-22-0042. Express Tribune (English) , Daily Express (Urdu), Sobh (Sindhi) (25/05/2023)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical / Financial Bid Opening Date & Time	13/06/2023 at 1100 Hrs
9	No. of bids qualified	02
10	Bid(s) Rejected / Disqualified	00

Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Technical / Eligibility Inspection / Mandatory	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.19,344/-)	Reasons for acceptance / rejection	Remarks
1	2	3	4	5	6	7	
1.	M/s. Phoenix Armour (Pvt) Ltd	Qualified	Rs.5,840/-	1 st Lowest	Rs.13,504/- Below the estimated cost	Accepted as Most Advantageous Bid	Accepted-Award of Contract
2.	M/s. Askari Guards (Pvt) Ltd	Qualified	Rs.6,980/-	2 nd Lowest	Rs.12,364/- Below the estimated cost	2 nd Lowest	-

Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender document, **M/s. Phoenix Armour (Pvt) Ltd** is the most advantageous bid and their bid is also below the estimated cost, hence recommended for providing cash in transit services to country wide branches of Sindh Bank Ltd

Members Signature- Procurement Committee

Arshad Abbas Soomro
Head of Administration

Dilshad Hussain Khan
Chief Financial Officer

Syed Muhammad Aqeel
Chief Manager, IDBL Karachi

Date: 13/6/23


Provision of Cash in Transit Services

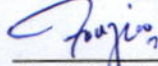
Serial No: 01

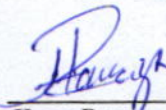
Bidder Name: Phoenix Armour (Pvt) Ltd.

S. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Evidence attached as
1	Years in business in the relevant field	10	10	05 years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business with evidence is required to be enclosed	Annexure "A"
		5		03 years and above		
2	Presently Banks on Cliental List (For counting of each bank services to at least 50 branches are mandatory) in relevant field in the last three years	10	10	07 Banks and above	Letters to be attached duly issued from each concerned Bank	Annexure "B"
		5		04 Banks and above		
3	CIT Fidelity Incidents	20	20	0 / No Fidelity Case	Letter from Insurance Company to be attached for the last three years	Annexure "C"
		10		01 and above		
4	Average Yearly Turn Over in last 5 years	10	10	On an average of 200 M and above per year	Audit Report or Tax Return of Last 3 Years	Annexure "D"
		5		On an average of 100 M and above per year		
5	Availability of Service Locations	10	10	90 and above	Attach complete detail	Annexure "E"
		5		60 and above		
6	Number of Vehicles	10	10	300 and above	Attached complete detail	Annexure "F"
		5		150 and above		
7	Availability of Proper Vaults	10	10	At 05 Locations	Attach Details with their respective Addresses	Annexure "G"
		5		At 03 Locations		
8	Make & Type of Vehicle being utilized for provision of services	10	10	Foreign Made	Give Make & Type	Annexure "H"
		5		Local Made		
9	Insurance per Armed Vehicle	10	10	200 Million	Attach Insurance Policy	Annexure "Z"
		5		100 Million		
Total Marks		100	100	Qualified / Disqualified		

Members Signatures- Evaluation Committee



Athar Iqbal
Administration Division

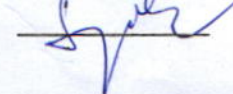

Fouzia Shumim
Operations Division


Hasan Raza
Finance Division

Members - Procurement Committee

1. HEAD OF ADMIN
2. CHIEF FINANCIAL OFFICER
3. CHIEF MANAGER, IDBL

Signature




ANNEXURE "I"

Mandatory Performa

(To be filled by Procurement Committee of the Bank)

S.No: 01

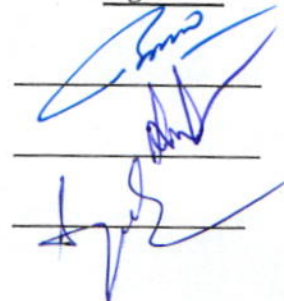
Bidder: Phoenix Armour (Pvt.) Ltd.

S.No	Description	Remarks -Complied with or not
01	Writing of tender reference as given in the NIT on the Envelop, carrying tender document is must or the bank will not be responsible if the documents are not received by the Procurement Committee at the time of opening of bids.	<i>complied</i>
02	The bidders are required to submit bids only in prescribed financial proforma given in Tender Document	<i>Complied</i>
03	Attachment of Annexure "A" Financial Proposal & Annexure "B", if Bank Guarantee is going to be submitted as Bid Security.	<i>complied</i>
04	The representative present at the time of opening of tender shall be in possession of authority letter on the company's letter head, duly signed by the CEO of the company	<i>complied</i>

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature



ANNEXURE "J"

Disqualification Performa

(To be filled by Procurement Committee of the Bank)

S.No: 01

Bidder: Phoenix Armour (Pvt) Ltd.

S.No	Description	Remarks/Evidence attached	Qualified	Disqualified
01	History of Blacklisted by SPPRA & Sindh Bank Ltd in the past.	NO	✓	
02	Issued with two (2) warning letters/emails by the Sindh Bank Ltd in past to the bidder for unsatisfactory performance.	NO	✓	
03	The company is registered with GST/Income Tax/Sindh Revenue Board.	Yes	✓	
04	Alternate Bid is offered.	NO	✓	
05	It's not Private Limited	NO	✓	
06	Non attachment of ISO-9000 Certificate.	NO	✓	
07	Non submission of valid NOC.	NO	✓	
08	Non registration with PBA and SECP.	NO	✓	
09	History of Premature cancellation of tender in the past with Sindh Bank Ltd.	NO	✓	
OVERALL ASSESSED : QUALIFIED / DISQUALIFIED				

Members - Procurement Committee


- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

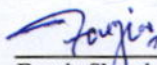
Signature

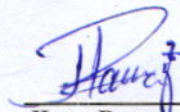
Date: 13/6/23**Provision of Cash in Transit Services**Serial No: 02Bidder Name: Askari Guards (Pvt) Ltd.

S. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in eachcase is mandatory. In case of non-compliance no mark will be awarded	Evidence attached as
1	Years in business in the relevant field	10	10	05 years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business with evidence is required to be enclosed	Annexure "A"
		5		03 years and above		
2	Presently Banks on Cliental List (For counting of each bank services to at least 50 branches are mandatory) in relevant field in the last three years	10	10	07 Banks and above	Letters to be attached duly issued from each concerned Bank	Annexure "B"
		5		04 Banks and above		
3	CIT Fidelity Incidents	20	20	0 / No Fidelity Case	Letter from Insurance Company to be attached for the last three years	Annexure "C"
		10		01 and above		
4	Average Yearly Turn Over in last 5 years	10	10	On an average of 200 M and above per year	Audit Report or Tax Return of Last 3 Years	Annexure "D"
		5		On an average of 100 M and above per year		
5	Availability of Service Locations	10	10	90 and above	Attach complete detail	Annexure "E"
		5		60 and above		
6	Number of Vehicles	10	10	300 and above	Attached complete detail	Annexure "F"
		5		150 and above		
7	Availability of Proper Vaults	10	10	At 05 Locations	Attach Details with their respective Addresses	Annexure "G"
		5		At 03 Locations		
8	Make & Type of Vehicle being utilized for provision of services	10	10	Foreign Made	Give Make & Type	Annexure "H"
		5		Local Made		
9	Insurance per Armed Vehicle	10	10	200 Million	Attach Insurance Policy	Annexure "Z"
		5		100 Million		
Total Marks		100	100	Qualified / Disqualified		

Members Signatures- Evaluation Committee


 Athar Iqbal
 Administration Division


 Fouzia Shamim
 Operations Division


 Hasan Raza
 Finance Division

Members - Procurement Committee

1. HEAD OF ADMIN
2. CHIEF FINANCIAL OFFICER
3. CHIEF MANAGER, IDBL

Signature



ANNEXURE "I"

Mandatory Performa

(To be filled by Procurement Committee of the Bank)

S.No: 01

Bidder: Askari Cusavals (Pvt) Ltd.

S.No	Description	Remarks -Complied with or not
01	Writing of tender reference as given in the NIT on the Envelop, carrying tender document is must or the bank will not be responsible if the documents are not received by the Procurement Committee at the time of opening of bids.	complied with
02	The bidders are required to submit bids only in prescribed financial proforma given in Tender Document	complied with
03	Attachment of Annexure "A" Financial Proposal & Annexure "B", if Bank Guarantee is going to be submitted as Bid Security.	complied with
04	The representative present at the time of opening of tender shall be in possession of authority letter on the company's letter head, duly signed by the CEO of the company	complied with

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature





ANNEXURE "J"

Disqualification Performa

(To be filled by Procurement Committee of the Bank)

S.No: 02

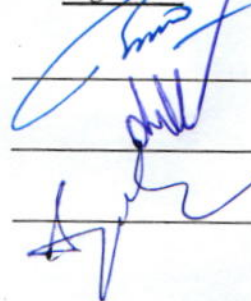
Bidder: Askari Customs CPVH/1501

S.No	Description	Remarks/Evidence attached	Qualified	Disqualified
01	History of Blacklisted by SPPRA & Sindh Bank Ltd in the past.	NO	✓	
02	Issued with two (2) warning letters/emails by the Sindh Bank Ltd in past to the bidder for unsatisfactory performance.	NO	✓	
03	The company is registered with GST/Income Tax/Sindh Revenue Board.	Yes	✓	
04	Alternate Bid is offered.	NO	✓	
05	It's not Private Limited	NO	✓	
06	Non attachment of ISO-9000 Certificate.	NO	✓	
07	Non submission of valid NOC.	NO	✓	
08	Non registration with PBA and SECP.	NO	✓	
09	History of Premature cancellation of tender in the past with Sindh Bank Ltd.	NO	✓	
OVERALL ASSESSED : QUALIFIED / DISQUALIFIED				

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature



ESTIMATED COST OF CASH IN TRANSIT-2022

S.No	Distance Slab	Base Charges as Per Contract -2019 (Rs)	Addition of 30% (Rs) (From 2020,2021,2022)	Total Estimated
1	Within 30 KM	1,690	507	2,197
2	31-50 KM	2,830	849	3,679
3	51-100 KM	3,330	999	4,329
4	101-150 KM	4,230	1,269	5,499
5	151-200 KM	1,530	459	1,989
6	201-250 KM	1,270	381	1,651
		14,880	4,464	19,344

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div., _____

Head - Admin Div., _____

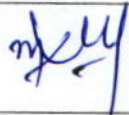

Member-IDBL, _____

Date: _____

ATTENDANCE SHEET
 BID OPENING -

FOR SELECTION OF Provision of Cash in Transit Services

Date: 13-06-2023

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	Phoenix Armour (Pvt) Ltd.	Arif Azmi	0300-8297149	Pfo Plaza 11, Chundiga	
02	Askari Guards (Pvt) Ltd.	Zia Bhatti	0332-2425852	Askari Guards	

Signature –Procurement Committee Members

Head of Administration

Chief Financial Officer

Chief Manager (IDBL)





MINUTES OF THE OPENING OF THE TENDER (TECHNICAL /FINANCIAL PHASE)

TYPE OF PROCUREMENT

ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME

Provision of Cash in Transit Services

TYPE OF TENDER

SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE

13/6/23

OPENING TIME

1100 Hrs.

ATTENDANCE (MEMBER PC)

TYPE

TECHNICAL

FINANCIAL

OTHER

NAME

FIRM

BID OFFERED

ATTENDANCE (REPS. OF BIDDERS)

ATTN

NAME

NAME

NAME

NAME

TOTAL BIDS ACCEPTED FOR EVALUATION

TOTAL BIDS REJECTED

REMARKS

1) Phoenix Armour (Pvt) Ltd.

Rs 5840/-

2) Askari Cements (Pvt) Ltd.

Rs 6,980/-

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div.

Head - Admin Div.

Member-IDBL.

Date:



4 FINANCIAL PROPOSAL

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

(Applicable for the year 2023-2024) Member-IDBL. _____

Date: _____

Name of Bidder: **PHOENIX ARMOUR (PVT.) LTD.**

S. No.	Category	Collection Points	Within 30 Km	31-50 Km	51-100 Km	101-150 Km	151-200 Km	201-250 Km
1	Transportation of Cash within the City Limits upto Rs. 1 Million.	From State Bank to SBL Branches and Vice Versa and between SBL Branches.	Rs. 2000/-	Rs. 1800/-	Rs. 500/-	Rs. 100/-	Rs. 100/-	Rs. 100/-
2	Transportation of Cash within the City Limits upto Rs. 1 Million.	SBL to any other Bank / Customer and Vice Versa	Rs. 1000/-	Rs. 0/-	Rs. 0/-	Rs. 0/-	Rs. 0/-	Rs. 0/-
3	Sealing Charges (Each Bag)	--	Rs. 40/-	Rs. 40/-	Rs. 40/-	Rs. 40/-	Rs. 40/-	Rs. 40/-
4	Vault Charges	City wise	Free of Charge	Free of cost	Free of cost	Free of cost	Free of cost	Free of cost
Total			3040.00	1840.00	540.00	140.00	140.00	140.00
*Grand Total			Rs. 5840.00					

***Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 7. Below)

- Surcharge on amount in excess of Rs. 1 Million: PKR 0.17 /- per thousand rupees.
(Note: The surcharge must not be higher than PKR 0.18 per thousand rupees.)
- The company will be considered disqualified from the very outset, if not GST registered.
- The cost must include all taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labor charges.
- Calculation of bid security.** 5% of the *(Total Amount x 330) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favor of Sindh Bank Ltd.
- If the item / service is not provide on due date (date given on supply order) a fine of Rs.5, 000/-per day will be deducted from the bill.





6. Lowest Evaluated Bidder is going to be the criteria for award of contract rather than considering the lowest bid offered, encompassing the lowest whole sum cost which the Procuring Agency has to pay for the services / items during contract period. SPPRA Rule 49 may please be referred. The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
7. All conditions in the contract agreement attached as Annexure G are part of this tender document.
8. The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (7 days) on SPPRA website.
9. The Tender will stand cancelled if the services are not provided within 15 working days of issue of supply order.
10. The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document.
11. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
12. If the obligation of warranty period are not met or delayed, etc. requirement on this account will be carried out by the bank & the billed amount will be deducted from the performance security/ upcoming payment due to supplier. Risk & subsequent cost to this effect if any will be liability of the vendor and any subsequent expenses on the service/equipment will also be borne by the supplier.

We, hereby accept all the terms and conditions as given above.



Junaid Ismail Ahmed
GM Marketing & Tech. Services

Dated: 09-06-2023



SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Date: _____

House No. B-117-SMCHS-
Sindh Muslim Cooperative
Housing Society Behind CDC House,
Shahrah-e-Faisal, Karachi.
Phone No: 021-34371532
UAN: 111-245-775
Email: aglkci@askariguards.com

FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2023-24)

Name of Bidder: **ASKARI GUARDS (PVT.) LTD.**

	Category	Collection Points	CHARGES (Exclusive of Provincial Taxes)					
			Within 30 Km In Rs.	31-50 Km in Rs.	51-100 Km in Rs.	101-150 Km In Rs.	151- 200 Km In Rs.	201-250 Km In Rs.
1	Base Charges for transportation of Cash within the City Limits upto Rs. 1 Million	From State Bank to Sindh Bank Branches and Vice Versa and between SBL Branches	Rs 2,400	Rs 400	Rs 200	Rs 200	Rs 100	Rs 100
2	Base Charges for transportation of Cash within the City Limits upto Rs. 1 Million	Sindh Bank to any other Bank / Customer and Vice Versa	Rs 2,400	Rs 400	Rs 200	Rs 200	Rs 100	Rs 100
3	Sealing Charges (Each Bag)	--	Rs 30	Rs 30	Rs 30	Rs 30	Rs 30	Rs 30
4	Vault Charges	City wise	Free of cost	Free of cost	Free of cost	Free of cost	Free of cost	Free of cost
Total Amount			Rs 4,830	Rs 830	Rs 430	Rs 430	Rs 230	Rs 230
Grand Total			Rs 6,980					





House No. B-117-SMCHS-
Sindh Muslim Cooperative
Housing Society Behind CDC House,
Shahrah-e-Faisal, Karachi.
Phone No: 021-34371532
UAN: 111-245-775
Email: aglkci@askariguards.com

***Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 6. Below)

Note:

1. Surcharge on amount in excess of Rs. 1 Million: **PKR 0.18** per thousand rupees.
(Note: The surcharge must not be higher than PKR 0.18 per thousand rupees)
2. The company will be considered disqualified from the very outset, if not GST registered
3. The cost must include all applicable federal and provincial taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, transportation and labor charges etc.
4. **Calculation of bid security.** 5% of the *(Total Amount x 330) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favor of Sindh Bank Ltd.
5. If the item/service is not provide on due date (date given on supply order) a fine of Rs.5,000/-per day will be deducted from the bill.
6. Lowest Evaluated Bidder is going to be the criteria for award of contract rather than considering the lowest bid offered, encompassing the lowest whole sum cost which the Procuring Agency has to pay for the services/items during contract period. SPPRA Rule 49 may please be referred. The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
7. All conditions in the contract agreement attached as Annexure G are part of this tender document.
8. The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (3 working days) on SPPRA website.
9. The Tender will stand cancelled if the service are not provided within 15 working days of issue of supply order.
10. The tender will stand cancelled if any of the given condition of the tender in not met in strictly as per the requisite of the tender document.
11. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
12. If the obligation of warranty period are not met or delayed, etc. requirement on this account will be carried out by the bank & the billed amount will be deducted from the performance security/ upcoming payment due to supplier. Risk & subsequent cost to this effect if any will be liability of the vendor and any subsequent expenses on the service/equipment will also be borne by the supplier.

We, hereby accept all the terms and conditions as given above.


ZIAULLAH BHATTI
GM MARKETING
ASKARI GUARDS LTD.

Dated: June 13, 2023.



House No. B-117-SMCHS-
Sindh Muslim Cooperative
Housing Society Behind CDC House,
Shahrah-e-Faisal, Karachi.
Phone No: 021-34371532
UAN: 111-245-775
Email: aglkci@askariguards.com

DOMESTIC AIR COURIER CHARGES (BY AIR)

From	To	Base Charges upto 2 Million
Karachi	Lahore or vice versa	PKR 20,000
Karachi	Islamabad or vice versa	PKR 20,000
Karachi	Faisalabad or vice versa	PKR 20,000
Karachi	Multan or vice versa	PKR 20,000
Karachi	Quetta or vice versa	PKR 20,000
Karachi	Sialkot or vice versa	PKR 20,000
Karachi	Gawadar or vice versa	PKR 20,000
Lahore	Rawalpindi or vice versa	PKR 20,000

SURCHARGE SLAB

ON AMOUNT RS. 2 MILLION	NO SURCHARGE
On Amount of exceeding Rs.02 Million upto Rs. 05 Million	Rs. 1.50 per thousand
On Amount of exceeding Rs.05 Million upto Rs. 25 Million	Rs.4,500 plus Rs 1.10 Per thousand
On Amount of exceeding Rs.25 Million upto Rs. 50 Million	Rs. 26,500 plus Rs.0.75 Per thousand
On Amount of exceeding Rs.50 Million.	Rs. 45,250 plus Rs.0.50 Per thousand

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Date: _____

