

Supply & Installation of Packet Note Binding & Packet Note Counting Machines
Bid Evaluation Report

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1292/2023
3	Tender Description	Supply & Installation of Packet Note Binding & Packet Note Counting Machines
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SPPRA S.No.	T00531-22-0024. Express Tribune (English) , Daily Express (Urdu), Sobh (Sindhi) (17/01/2023)
6	Total Bid Documents Sold	01
7	Total Bids Received	01
8	Technical / Financial Bid Opening Date & Time	03/02/2023 at 1145 Hrs
9	No. of bids qualified	01
10	Bid(s) Rejected / Disqualified	00

Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Technical / Eligibility Inspection/ Mandatory	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.2,600,000/-)	Reasons for acceptance/ rejection	Remarks
	1	2	3	4	5	6	7
1.	M/s. MIF Solutions (Pvt) Ltd	Qualified	Rs.3,120,000/-	1 st Lowest	Rs.520,000/- Above the estimated cost	Accepted as Most Advantageous Bid	Accepted-Award of Contract

Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender document, **M/s. MIF Solutions (Pvt) Ltd** is the most advantageous bid, hence recommended for Supply & Installation of Packet Note Binding & Packet Note Counting Machines to country wide branches of Sindh Bank Ltd

Members Signature- Procurement Committee

Arsad Abbas Soomro
Head Administration

Dilshad Hussain Khan
Chief Financial Officer

Syed Muhammad Aqeel
Chief Manager, IDBL Karachi

FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2023-24)

Name of Bidder: ALTEC SYSTEMS

S. No	Item Description	Unit Rate	Quantity	Amount
1	Packet Note Counting Machines	PKR. 310,000	10	PKR. 3,100,000
2	Packet Note Binding Machines	PKR. 52,000	10	PKR. 520,000
*TOTAL Amount in Rs.		PKR. 3,620,000		

***Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 7. below)

Note

1. The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
2. No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
3. **Calculation of bid security.** 5% of the *(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
4. In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
5. **Delivery Period:** A prior notice of at least 10 days will be given for the supply of requisite and it will be expected within 6 weeks of issue of the purchase order, the said supplies will be made available at the site.
6. If the item is not provided/installed after 6 weeks of Purchase Order, a fine of Rs.500/-per day will be deducted from the bill.
7. Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred. As it is a package tender so

no partial cost will be considered.

8. In case it is revealed at any stage after installation of the equipment that the asked specification of the tender have not been met, the amount of the total installation of that specific equipment will be fined to the vendor with appropriate action as deemed necessary by the procurement committee
9. Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the equipment within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non-commitment.
10. All conditions in the contract agreement attached as Annexure G are part of this tender document.
11. The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (3 days) on SPPRA website.
12. The Tender will stand cancelled if the item are not supply/installed within 6 weeks working days of issue of supply order.
13. The tender will stand cancelled if any of the given condition of the tender in not met in strictly as per the requisite of the tender document.
14. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the eligibility criteria evaluation.
15. Warranty is of 1 year – including addressing of all complaints during the warranty period with no additional charges for transportation, repair & maintenance etc.
16. If the company qualifies the eligibility criteria than it will be required to produce the equipment along with all relevant brochures at its location on the date and time as will be intimated by the bank for necessary inspection/verification. The site inspection phase will be checked as per the Performa attached as Annexure N.

We, hereby accept all the terms and conditions as given above.

Syed Salman
Sales Executive

(Signature of bidder with name, Designation and Company Seal)

COMPARISON OF COST OF PACKET NOTE BINDING & PACKET NOTE COUNTING MACHINES (AMOUNT IN RS.)

S.No.	Description	Qty	MIF Solutions (Pvt.) Ltd		AI Tech Systems	
			Rate	Amount	Rate	Amount
1	Packet Note Binding Machines	10	42,000	420,000	52,000	520,000
2	Packet Note Counting Machines	10	270,000	2,700,000	310,000	3,100,000
TOTAL				3,120,000		3,620,000

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. _____

Head - Admin Div. _____

Member-IDBL. _____

Date: _____

TENDER No: SNDB/ADMIN/TD/1292/2023

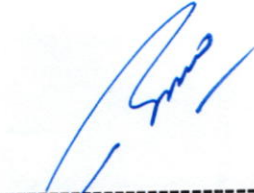
Dated: 04-05-2023

Supply & Installation of Packet Note Binding & Packet Note Counting Machines
Certificate in Compliance of Rule 48 of SPPRA


This is to certify that as only one bid was received against the tender, so Rule 48 has been complied with detail as follows:

S.No	Market Unit Price.	Estimated Price.	Current tender Price
01	Rs.3,620,000/-	Rs.2,600,000/-	Rs.3,120,000/-

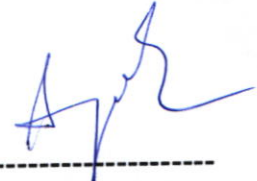
Member Procurement Committee



Head of Admin Division



Head of Finance Division

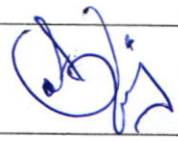


Member of IDBL

ATTENDANCE SHEET
 BID OPENING -

FOR SELECTION OF Supply & Installation of Packet note Binding & Packet note

Date: 03-02-2023 *century million*

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	MIF Solution (Pvt) Ltd.	Azeeb Ur Rehman	0333-2320465	14/1, 2nd Floor WBC, DHA, KHI	

Signature –Procurement Committee Members

Head of Administration

Chief Financial Officer

Chief Manager (IDBL)





MINUTES OF THE OPENING OF THE TENDER (TECHNICAL /FINANCIAL PHASE)

TYPE OF PROCUREMENT

ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME

Supply & Installation of Pocket Note Binding & Pocket Note Counting Machines

TYPE OF TENDER

SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE

03-02-2023

OPENING TIME

1145 Hours

ATTENDANCE (MEMBER PC)

NAME

NAME

NAME

NAME

NAME

FIRM

BID OFFERED

ATTENDANCE (REPS. OF BIDDERS)

① MIF SOLUTION (Pvt) Ltd. Rs. 3,120,000/-

NAME

NAME

NAME

NAME

NAME

TOTAL BIDS ACCEPTED FOR EVALUATION

TOTAL BIDS REJECTED

REMARKS

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div.

Head - Admin Div.

Member-1001

Date:

CASH MANAGEMENT EQUIPMENT

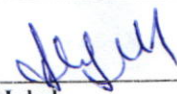
Evaluation Performa

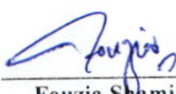
Serial No: 01


Bidder Name: MIF Solution (Pvt) Ltd.

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List (For counting of each bank services to at least 25 branches are mandatory) for supply of relevant items having the same specification as been offered in the tender	30		5 and above	Award letters to be attached duly issued from each concerned Bank for the Year 2017-2022	Annexure "A"
		15	15	3 and above		
2	Years in Business in relevant field	20	20	5 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		3 years and above		
3	Average Yearly Turn Over in Last 3 Years	30	30	On an average of 15 M and above per year	Audit Report / Tax Return	Annexure "C"
		15		On an average of 9 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	20		4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10	10	2 and above		
Total Marks		100	75	Qualified / Disqualified		

Members Signatures- Evaluation Team


 Far Iqbal
 Administration Division


 Fouzia Shamim
 Operations Division


 Hasan Raza
 Finance Division

Members Procurement Committee

1 HEAD OF ADMINISTRATION

2 CHIEF FINANCIAL OFFICER

3 CHIEF MANAGER, IDBL

Signature

