

Key Fact Statement for Deposit Accounts ¹										
Sindh Bank Limited,		Date: _____								
Branch, _____ Islamic Banking		IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.								
City. _____										
Account Types & Salient Features : This information is accurate as of the date above. Services and fees <u>may change on semi-annually basis whereas Declared Profit Rates (based on Weightages) will be announced monthly after closing of Mudaraba Pool.</u> For updated fees/charges/declared profit rates, you may <u>view latest Islamic Banking Schedule of Charges and Weightages & Declared Profit Rates at our website www.sindhbank.com.pk or visit our any Islamic Banking branch and Islamic Banking Window .</u>										
Particulars		Islamic Banking								
		Type 1 Current Accounts				Type 2 Savings Accounts				
		Sa'adat Current Account	Asaan Current Account	Basic Banking Account	Sa'adat Current Account	Sa'adat Savings Account	Sa'adat Savings Account	Asaan Savings Account	Sa'adat Daily Product Account	Sa'adat Business Account
Currency (PKR, US, EUR, etc.)		PKR	PKR	PKR	USD, GBP, EUR	PKR	USD, GBP, EUR	PKR	PKR	PKR
Minimum Balance for Account (if any, provide the amount)	To open	Rs. 100	Rs.100	Rs.100	FCY. 500	Rs.100	FCY. 500	Rs.100	Rs.1,000	Rs.100
	To keep	0	0	0	0	0	0	0	0	Rs. 100,000/-
Account Maintenance Fee (if any, provide the amount)		0	0	0	0	0	0	0	0	*If the balance falls below Rs. 100,000/- a charge of Rs. 50/- (inclusive of FED) per transaction in lump sum will be applicable to each financial transaction initiated by the customer during the month.
Is Profit Paid on account (Yes/No) Subject to the applicable tax rate		No				YES				
Indicative Profit Rate. (%)		0	0	0	0	At the beginning of the month Bank will announce Weightages. At month end based on these Weightages, the Bank will distribute Profit (Loss) which may vary from last declared profit rates. For product and tier wise (where applicable) Weightages and declared Profit Rates please visit our website or visit Islamic Banking Branch or Islamic Banking Window.				
Profit Payment Frequency (Daily, Monthly, Quarterly, Half yearly and yearly)		0	0	0	0	Half Yearly	Half Yearly	Half Yearly	Monthly	Half Yearly
Provide example: (On each Rs.1000, you can earn Rs on given periodicity)		0	0	0	0	Sheet on last declared profit rate is attached				
Premature/ Early Encashment/Withdrawal Fee (If any, provide amount/rate)		0	0	0	0	0	0	0	0	0

Particulars		Islamic Banking							
		Type 3							
		Term Deposits	Sa'adat Short Notice Time Deposit-30 Days	Sa'adat Term Deposit-One Month	Sa'adat Term Deposit-Three Months	Sa'adat Term Deposit-Six Months	Sa'adat Term Deposit-One Year	Sa'adat Term Deposit-One Year	
Currency (PKR, US, EUR, etc.)		PKR	PKR	PKR	PKR	PKR	PKR	PKR	
Minimum Balance for Account (if any, provide the amount)	To open Rs.	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
	To keep Rs.	0	0	0	0	0	0	0	
Account Maintenance Fee (if any, provide the amount)		NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Is Profit Paid on account (Yes/No) <i>Subject to the applicable tax rate</i>		YES	YES	YES	YES	YES	YES	YES	
Indicative Profit Rate. (%)		At the beginning of the month Bank will announce Weightages. At month end based on these Weightages, the Bank will distribute Profit (Loss) which may vary from last declared profit rates. For product and tier wise (where applicable) Weightages and Declared Profit Rates please visit our website or visit Islamic Banking Branch or Islamic Banking Window.							
Profit Payment Frequency (Daily, Monthly, Quarterly, Half yearly and yearly)		Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Monthly	
Provide example: (On each Rs.1000, you can earn Rs on given periodicity)		Sheet on last declared profit rate is attached							
Premature/ Early Encashment/Withdrawal Fee (If any, provide amount/rate)		Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Service Charges IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list at our website at sindhbank.com.pk . You may also visit Islamic Banking branch or Islamic Banking Window Please note that all bank charges are exclusive of applicable taxes.									
Services	Modes	Islamic Banking							
		Sa'adat Current Account	Asaan Current Account	Basic Banking Account	Sa'adat Current Account	Sa'adat Savings Account	Sa'adat Savings Account	Asaan Savings Account	Sa'adat Daily Product Account
Cash Transaction	Intercity	Free Withdrawal. Rs 200/- for deposit of Rs.1 Million & above			0	Free Withdrawal. Rs 200/- for deposit of Rs.1 Million & above	0	Free Withdrawal. Rs 200/- for deposit of Rs.1 Million & above	NIL if required balance is maintained
	Intra-city				0		0		Free Withdrawal. Rs 200/- for deposit of Rs.1 Million & above
	Own ATM withdrawal	0							
	Other Bank ATM	Rs.18.75	Rs.18.75	Rs.18.75	0	Rs.18.75	0	Rs.18.75	Rs.18.75
SMS Alerts	ADC/Digital Clearing	Rs. 50/- + applicable FED.			0	Rs. 50/- + applicable FED.	0	Rs. 50/- + applicable FED.	Rs. 50/- + applicable FED. If Required Balance is not maintained.
	For other transactions				0		0		

Services	Modes	Islamic Banking									
		Sa'adat Current Account	Asaan Current Account	Basic Banking Account	Sa'adat Current Account	Sa'adat Savings Account	Sa'adat Savings Account	Asaan Savings Account	Sa'adat Daily Product Account	Sa'adat Business Account	
Debit Cards	Classic ³	800/-			0	800/-	0	800/-			
	Gold	1,500/-			0	1,500/-	0	1,500/-			
	Premium	2,000/-			0	2,000/-	0	2,000/-			
	Paypak Classic	300/-			0	300/-	0	300/-		*NIL if required balance is maintained	
	Paypak Gold	500/-			0	500/-	0	500/-			
	Others (Union Pay)	500/-			0	500/-	0	500/-			
Cheque Book	Issuance	Rs.7/- per leaf + applicable FED. 1 free Cheque Book containing 25 leaves in a month, if average monthly balance of Rs.300,000/- in Account at rack rate.								*NIL if required balance is maintained	
	Stop payment	Rs.300/- per cheque, Maximum Rs 1,000/-									
	Loose cheque	N/A									
Services	Modes	Islamic Banking									
		Sa'adat Current Account	Asaan Current Account	Basic Banking Account	Sa'adat Current Account	Sa'adat Savings Account	Sa'adat Savings Account	Asaan Savings Account	Sa'adat Daily Product Account	Sa'adat Business Account	
Remittance (Local)	Banker Cheque / Pay Order	Maximum 10 Payment Orders per week free for Account holders maintaining average balance of Rs.200,000/- or above on rack rate. Rs.100 for other Account Holders								*NIL if required balance is maintained	
Remittance Foreign	Foreign Demand Draft	N/A	N/A	N/A	US\$1/- per US\$1,000/- or part thereof minimum US\$10/-; maximum US\$25/- or equivalent in other Foreign Currencies plus US\$10 SWIFT Charges in case of Telegraphic Transfers.	N/A	US\$1/- per US\$1,000/- or part thereof minimum US\$10/-; maximum US\$25/- or equivalent in other Foreign Currencies plus US\$10 SWIFT Charges in case of Telegraphic Transfers.	N/A	N/A	N/A	
	Wire Transfer										
	Remittance/Encashment from Foreign Currency Accounts within 10 days after deposit of FC Notes (for regular customers)	N/A	N/A	N/A	Fiat 0.20% Minimum US\$10/-	N/A	Fiat 0.20% Minimum US\$10/-	N/A	N/A	N/A	
Statement of Account	Annual	0									
	Half Yearly	0									
	Duplicate	Rs.35/- Flat (Inclusive of FED)									
Fund Transfer	ADC/Digital Channels	Free within Sindh Bank Branches. For other Banks (i) Upto Rs.10,000/- Rs.25/- (ii) From Rs.10,001/- to Rs.0.10 Million Rs.35/- (iii) Above Rs.0.10 Million Rs.50/-									
	Others	N/A									
Digital Banking	Internet Banking subscription (one-time & annual)	N/A									
	Mobile Banking subscription (one-time & annual)	N/A									

Services	Modes		Islamic Banking									
			Sa'adat Current Account	Asaan Current Account	Basic Banking Account	Sa'adat Current Account	Sa'adat Savings Account	Sa'adat Savings Account	Asaan Savings Account	Sa'adat Daily Product Account	Sa'adat Business Account	
Clearing	Normal		NIL									
	Intercity		Flat Rs.250/- + Courier Charges at actual, where applicable.									
	Same Day		300/-	300/-	300/-	N/A		300/-	N/A		300/-	300/-
Closure of Account	Customer request		0	0	0	0	0	0	0	0	0	0
	Slabs	Transaction Timings	Per Transaction Charges									
RTGS (on request of customer) (Monday to Friday)	Rs.100,000/- to Rs.999,999/- (MT-102) (Monday - Friday)	9:00 a.m. to 4:00 p.m.	Rs.50/-									
	Rs.1Million & above (MT -103) (Monday - Friday)	9:00 a.m. to 1:30 p.m.	Rs.220/-									
		1:30 p.m. to 3:00 p.m.	Rs.330/-									
		3:00 p.m. to 4:00 p.m.	Rs.550/-									
	Issuance of Call Deposit:	For Rs.10,000/- or less		Rs.100/-								
Above Rs.10,000/-		0										
Duplicate Pay Order, Call &Term Deposit Issuance	Rs.300/-											
Cancellation of Pay Order:	Rs.200/-											
Standing Instructions:	Standing Instructions fee will be in addition to usual remittance charges, if any			Rs.100/- per transaction + Postage/Courier Charges, if any								
	If funds transfer is in same Branch			Rs.100/- per transaction								
Cheque Return Charges:	Rs.500/-											
OBC:	Flat Rs.250/- + Courier Charges at actual, where applicable.											
Bank Certificates:			Rs.250/- per Certificate & Rs. 500/- per confirmation for Balance confirmation to Auditors									
Safe Deposit Lockers:	Annual Rent		Small	Rs.1,500/-								
			Medium	Rs.2,000/-								
			Large	Rs.3,000/-								
	No Rent against refundable Key Deposit		Small	Rs.20,000/-								
			Medium	Rs.30,000/-								
			Large	Rs.50,000/-								

You Must Know				
<p>Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and Bank's internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.</p> <p>Cheque Bounce: Dishonoring of cheques is subject to a criminal trial in Pakistan. Accordingly, you should be writing cheques with utmost prudence. [Sec 489-F of Pakistan Penal Code- 1860].</p> <p>Safe Custody: Safe custody of access tools to your Account like ATM cards, PINs, Cheques, passwords; other personal information, etc. is your responsibility. Sindh Bank cannot be held responsible in case of a security lapse at customer's end. Sindh Bank will never ask for any personal information from customer through any mode of communication.</p> <p>Record updating: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact your Sindh Bank Branch to update your information.</p> <p>What happens if you do not use this Account for a long period? If you do not operate your Account for 12 months / one year, it will become inoperative / Dormant, means no debit transaction through ATM or cheque will be allowed till the time Account is activated upon your request, valid identity and biometric verification (if not available in Bank's record) to your Sindh Bank Branch supported by a debit transaction / withdrawal from your Account. Overseas customer may provide required documents after having attested from Pakistani Embassy in their Country of residence,</p>		<p>Unclaimed Deposits: In terms of Section 31 under Subsection (1) of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a Minor or a Government of Court of Law, are surrendered to State Bank of Pakistan (SBP) by the relevant Banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective Banks. For further information, please contact the Branch Manager or Branch Operations Manager of your Sindh Bank Branch.</p> <p>Closing this Account: In order to close your Account, please bring duly signed Account closing request as per mode of operation in the Account, unused Cheque Book and ATM / Debit Card. You will have to surrender Locker and adjust all outstanding financing facilities, if being availed. You will also have to provide biometric verification, if not provided earlier before closing the Account.</p> <p>How can you get assistance or make a complaint?:</p> <p>Ms. Beverly D'Souza Head of Service Quality Division Sindh Bank Limited Complaint Management Unit First Floor, Plot 14/E 26th Street Phase-V, DHA Karachi. Helpline: 0800-33322 Email: complaints@sindhbankltd.com Website: www.sindhbank.com.pk</p> <p>If you are not satisfied with our response, you may contact :</p> <p>Banking Mohtasib Pakistan Secretariat 5th Floor,</p>		
I / WE ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT				
Customer's Name:				Date
Product Chosen:				
Mandate of Account:		Single/Joint/Either or Survivor		
Address				
Contact No.:		Mobile No.		Email Address
Customer's Signature				Signature Varified