

# SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY

## **CONTRACT EVALUATION FORM**

### **TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS**

- 1) NAME OF THE ORGANIZATION / DEPTT. SINDH BANK LIMITED/ADMINISTRATION
- 2) PROVINCIAL / LOCAL GOVT. / OTHER SCHEDULED BANK
- 3) TITLE OF CONTRACT Provision of Group Life Insurance
- 4) TENDER NUMBER SNDB/COK/ADMIN/TD/1166/2020
- 5) BRIEF DESCRIPTION OF CONTRACT Same as Above
- 6) FORUM THAT APPROVED THE SCHEME Competent Authority
- 7) TENDER ESTIMATED VALUE Rs. 6,000,000/-
- 8) ENGINEER'S ESTIMATE  
(For civil works only) -
- 9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 01 Year
- 10) TENDER OPENED ON (DATE & TIME) 23/07/2020 At 1200 Hours
- 11) NUMBER OF TENDER DOCUMENTS SOLD 02  
(Attach list of buyers)
- 12) NUMBER OF BIDS RECEIVED 02
- 13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS 02
- 14) BID EVALUATION REPORT  
(Enclose a copy) 03/08/2020 Attached
- 15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER M/s. EFU Life Assurance Ltd 2, EFU Life House  
Plot no 112, 8th East  
Street Phase I  
D.I.T.A, Karachi
- 16) CONTRACT AWARD PRICE Rs 5,451,481/-
- 17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT  
(i.e. 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> EVALUATION BID).  
1) M/s. EFU Life Assurance Ltd  
2) M/s. Jubilee Life Insurance Company Ltd

18) METHOD OF PROCUREMENT USED:- (Tick one)

- a) SINGLE STAGE - ONE ENVELOPE PROCEDURE ☒ ☐ Domestic/ Local
- b) SINGLE STAGE - TWO ENVELOPE PROCEDURE ☐ ☐
- c) TWO STAGE BIDDING PROCEDURE ☐ ☐
- d) TWO STAGE - TWO ENVELOPE BIDDING PROCEDURE ☐ ☐

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC WITH BRIEF REASONS

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT \_\_\_\_\_ COMPETENT AUTHORITY

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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21) ADVERTISEMENT :

i) SPPRA Website  
(If yes, give date and SPPRA Identification No.)

Yes	SPPRA S. No. T00531-19-0059
No	

ii) News Papers  
(If yes, give names of newspapers and dates)

Yes	Express Tribune, Daily Express & (brat, 07/07/2020 & Corrigendum 08/07/2020
No	

22) NATURE OF CONTRACT

Domestic Level	<input checked="" type="checkbox"/>	Int.	<input type="checkbox"/>
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23) WHETHER QUALIFICATION CRITERIA  
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?  
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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24) WHETHER BID EVALUATION CRITERIA  
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?  
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A  
METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED  
BID / BEST EVALUATED BID (in case of Consultancies)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY  
COMPLIANT?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT  
THE TIME OF OPENING OF BIDS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF  
CONTRACT?  
(Attach copy of the bid evaluation report)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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31) ANY COMPLAINTS RECEIVED  
(If yes, result thereof)

Yes	
No	No

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE / DOCUMENTS  
(If yes, give details)

Yes	
No	No

33) WAS THE EXTENSION MADE IN RESPONSE TIME?  
(If yes, give reasons)

Yes	
No	No

34) DEVIATION FROM QUALIFICATION CRITERIA  
(If yes, give detailed reasons.)

Yes	
No	No

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT  
BLACK LISTED?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE  
SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO  
BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:  
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN  
THE CONTRACT (BANK GUARANTEE ETC.)?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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38) SPECIAL CONDITIONS, IF ANY  
(If yes, give Brief Description)

Yes	
No	No

39) Date of Award of Contract: 20/8/2020

Signature & Official Stamp of  
Authorized Officer

*[Signature]*  
En. Tajammul Hussain  
SEVP/Head of Human Resource  
SINDH BANK Limited  
Head Office, Karachi

**FOR OFFICE USE ONLY**

***SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi***  
***Tele: 021-9205356; 021-9205369 & Fax: 021-9206291***

Print

Save

Reset

<b>Provision of Group Life Insurance Services</b> <b>(Conventional Policy for its Conventional Staff &amp; Takaful Policy for its Islamic Banking Staff)</b> <b>Bid Evaluation Report</b>		
1	Name of Procuring Agency	Sindh Bank Ltd
2	Tender Reference No.	SNDB/COR/ADMIN/TP/1108/2020
3	Tender Description	Provision of Group Life Insurance Services (Conventional Policy for its Conventional Staff & Takaful Policy for its Islamic Banking Staff)
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & SOBHA S No.	S.No: T00531-19-0050 Express Tribune, Daily Express, Sindh Express (07/07/2020) & Corrigendum (08/07/2020)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical / Financial Bid Opening Date & Time	23/07/2020 at 1200 Hrs.
9	No. of bids qualified	02
10	Bid(s) Rejected	

Details on the above as given below:

S. No.	Name of Firm or Bidder	Qualified / Disqualified In Technical/ Eligibility Inspection	Total Cost offered by the Bidder	Ranking In terms of cost	Comparison with Estimated cost (Rs.6,000,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
01.	M/s. EFU Life Assurance Ltd	Qualified- Obtained 98% In Evaluation Process	Rs.5,491,461/-	1 <sup>st</sup> Lowest Bidder	Rs.508,539/- Below the estimated cost	Accepted - Evaluated Qualified Bidder	Accepted for Award of Contract
02.	M/s. Jubilee Life Insurance Company Limited	Qualified- Obtained 93% In Evaluation Process	Rs.5,877,971/-	2 <sup>nd</sup> Lowest Bidder	Rs.122,029/- Below the estimated cost	2 <sup>nd</sup> Lowest Bidder	

Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender documents, M/s. EFU Life Assurance Ltd is the lowest evaluated qualified bidder and their bid is also below the estimated cost hence recommended for Providing Group Life Insurance Services for Sindh Bank Limited.

Members Signature- Procurement Committee

Lt. Col. (R) Shahzad Begg  
Chairperson-Head of Administration

Saeed Jamal  
Member-Chief Financial Officer

Syed Muhammad Aqeel  
Member- Chief Manager, IDBI Karachi

1. NAME MEMBERS PG ADMIN  
 Tender Document - PROPOSAL FOR GROUP LIFE INSURANCE SERVICES  
 (For Conventional Policy for the conventional Banking Staff & Islamic Policy for  
 Islamic Banking Staff)  
 Date: 22/07/2020

#### 4 FINANCIAL PROPOSAL


##### PRICE SCHEDULE

(Applicable for the year 2020-21)

Name of Bidder EFU LIFE ASSURANCE LTD.

##### 1. For Conventional Banking Staff

S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	1.8	2,151,200,000	3,872,160
02	Sudden Accidental Death Benefit	0.38	2,151,200,000	462,336
03	Accidental Disability Benefit including permanent total and permanent partial disability	0.09	2,151,200,000	193,608
04	Temporary Total Disability Benefit (Premium rate per rupee of benefit)	0.012	28,832,500	345,990
05	Permanent Natural Disability Benefit	0.18	2,151,200,000	367,216
06	Terming Fitness Benefit	Free of Cost		
	Total	2.48		5,341,310
	Grand Total A			<u>Rs. 5,341,310</u>

  
 22/07/2020

Sindh Bank Limited  
**SIGNATURE MEMBERS**  
 Tender Document - PROVISION OF LIFE & ACCIDENTAL BENEFITS  
 (For Conventional Policy for non-conventional banking staff & Total Policy for Islamic Banking Staff)

Head - Fin Div. \_\_\_\_\_

Head - Admin Div. \_\_\_\_\_

Member-TD&L \_\_\_\_\_

Date: \_\_\_\_\_

**1. for Islamic Banking Staff**

S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	1.45	71,450,000	103,606
02	Additional Accidental Death Benefit	0.31	71,450,000	22,450
03	Accidental Disability Benefit including permanent total and permanent partial disability	0.10	71,450,000	7,145
04	Temporary Total Disability Benefit (Contribution rate per month of disability)	0.01	725,000	7,250
05	Permanent Natural Disability Benefit	0.14	71,450,000	10,003
06	Territorial Health Benefit	Free	5% Cont	
	Total	2.16		150,157
	Grand Total B		Rs 150,151	

**\*GRAND TOTAL = GRAND TOTAL A + GRAND TOTAL B**

= Rs 5,441,461/-

**\*Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 3, below)

**Note**

- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement.
- Calculation of bid security:** 5% of the \*(Grand Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
- Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be

*M. Jaiswal*  
 22/07/2020

Sindh Bank Limited

Tender Document - PROVISION OF GROUP LIFE INSURANCE SERVICES  
(For Conventional Policy for in conventional banking staff & Takaful Policy for  
Islamic Banking Staff)

- referred.
4. All conditions in the contract agreement attached as Annexure G are part of this tender document.
  5. The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (3 days) on SPPRA website.
  6. The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document, *subject to authorized deviations from tender document*.
  7. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
  8. In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
  9. Note: There can be subsequent modification or amendment to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd. & SPPRA website regularly.

Signature of Bidder

*M. Ahsan*



22/07/2020



ATTENDANCE SHEET  
BID OPENING -

FOR SELECTION OF Provision of Group Life Insurance

Date: 12:00 Hours 28/7/2020




S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	Jubilee Life Insurance	Umair Khan	0300-0726117	Lahore, M.T.P. Road, Karachi	
02	EFU Life Assurance Limited	Amir Hassan	0300-2655060	EFU LIFE House	

Signature - Procurement Committee Members

Head of Administration

Chief Financial Officer

Chief Manager (IDBL)



**Provision of Group Life Insurance Services  
(Conventional Policy for its Conventional Staff & Takaful Policy for its Islamic Banking Staff)  
Bid Evaluation Report**

1	Name of Procuring Agency	Sindh Bank Ltd
2	Tender Reference No.	SNDB/COB/ADMIN/ID/1108/2020
3	Tender Description	Provision of Group Life Insurance Services (Conventional Policy for its Conventional Staff & Takaful Policy for its Islamic Banking Staff)
4	Method of Procurement	Single Stage One Envelope Bidding Procedure
5	Tender Published & Sindh's No.	S.No-100531-10-0050/Express Tribune, Daily Express, Sindh Express (07/07/2020) & Corrigendum (08/07/2020)
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical / Financial Bid Opening Date & Time	23/07/2020 at 1200 Hrs.
9	No. of bids qualified	02
10	Bids Rejected	

Details on the above as given below:

S. No.	Name of Firm or Bidder	Qualified / Disqualified in Technical/ Eligibility Inspection	Total Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.6,000,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
01.	M/s. EFU Life Assurance Ltd	Qualified- Obtained 98% in Evaluation Process	Rs.5,491,461/-	1 <sup>st</sup> Lowest Bidder	Rs.508,539/- Below the estimated cost	Accepted - Evaluated Qualified Bidder	Accepted for Award of Contract
02.	M/s. Jubilee Life Insurance Company Limited	Qualified- Obtained 93% in Evaluation Process	Rs.5,877,971/-	2 <sup>nd</sup> Lowest Bidder	Rs.122,029/- Below the estimated cost	2 <sup>nd</sup> Lowest Bidder	—

Accordingly, going by the Technical/Financial Evaluation criteria laid down in the tender documents, M/s. EFU Life Assurance Ltd is the lowest evaluated qualified bidder and their bid is also below the estimated cost hence recommended for Providing Group Life Insurance Services for Sindh Bank Limited.

**Members Signature- Procurement Committee**

Lt. Col. (R) Shahzad Begg  
Chairperson-Head of Administration

Saeed Jamal  
Member-Chief Financial Officer

Syed Muhammad Aqeel  
Member- Chief Manager, IDBI Karachi

Sindh Bank Limited  
**SIGNATURE MEMBERS PG-ADMIN**  
 Tender Document - PROVISION OF THE Sindh Bank Limited  
 (For Corequisite Policy for non-governmental banking staff of Sindh Bank Limited)

Head - Fin Div. \_\_\_\_\_

Head - Admin Div. \_\_\_\_\_

Member-TDRL \_\_\_\_\_

Date: \_\_\_\_\_

**1. for Islamic Banking Staff**

S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	1.45	71,450,000	102,602
02	Additional Accidental Death Benefit	0.31	71,450,000	22,150
03	Accidental Disability Benefit (including permanent total and permanent partial disability)	0.10	71,450,000	7,145
04	Temporary Total Disability Benefit (Contribution rate per month of member)	0.01	725,000	7,250
05	Permanent Natural Disability Benefit	0.14	71,450,000	10,003
06	Terminal Illness Benefit	Free	71,450,000	Cost
	Total	2.10		150,150
	Grand Total B			Rs 150,151

**\*GRAND TOTAL = GRAND TOTAL A + GRAND TOTAL B**

= Rs 5,141,461/-

**\*Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 3, below)

**Note**

- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement.
- Calculation of bid security, 5% of the \*(Grand Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
- Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be

15  
 22/07/2020

004118 E MEMBERS PG ADMIN

Tender Document - PROVISION OF GROUP LIFE INSURANCE SERVICES  
(For Conventional Policy for its conventional banking staff & for Islamic Banking Staff)

004118 E MEMBERS PG ADMIN

004118 E MEMBERS PG ADMIN

004118 E MEMBERS PG ADMIN

#### 4 FINANCIAL PROPOSAL

##### PRICE SCHEDULE

(Applicable for the year 2020-21)

Name of Bidder EFU LIFE ASSURANCE LTD.

##### 1. For Conventional Banking Staff

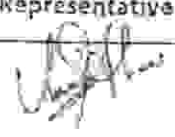
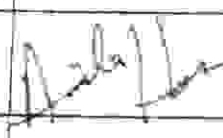
S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	1.08	2,151,200,000	2,322,160
02	Admitted Accidental Death Benefit	0.28	2,151,200,000	602,336
03	Accidental Disability Benefit including permanent total and permanent partial disability	0.09	2,151,200,000	195,608
04	Temporary Total Disability Benefit (Premium rate per rupee of benefit)	0.012	23,832,500	285,990
05	Permanent Natural Disability Benefit	0.18	2,151,200,000	387,216
06	Terminal Illness Benefit	Free of Cost		
	Total	2.48		5,341,310
	Grand Total A			<u>Rs. 5,341,310</u>

22/07/2020

OPENING OF BID  
FINANCIAL PROPOSALS

FOR SELECTION OF Procure of Group Life Insurance

Date: 22/7/20

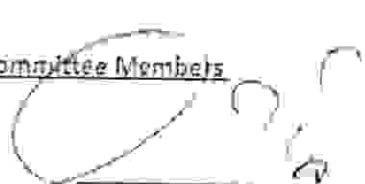

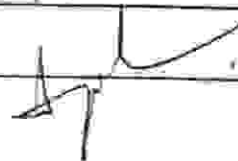
S.No	Company Name	Total Bid Offered		Signature of Company Representative	Remarks
		Announced	Evaluated		
01	Tubelco Life Insurance	Rs 5877971/-			
02	EFU Life Insurance	Rs 5091461/-			

Signature - Procurement Committee Members

Head of Administration

Chief Financial Officer

Chief Manager (IDBL)

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL /FINANCIAL PHASE)

TYPE OF PROCUREMENT

ALMANAC CONSULTANT / 41

TENDER NAME

Provision of Gap like is -

TYPE OF TENDER

SINGLE PILE, ONE TYPICAL; SINGLE PILE-AND-BUTT JOINTS / TWO STATE FOUR STATE-TWO PILE JOINT

OPENING DATE

$$\begin{array}{r} 23 \overline{) 512} \\ \underline{46} \phantom{0} \\ 52 \\ \underline{46} \\ 6 \end{array}$$

**OPENING TIME**

12 00.41

ATTENDANCE (MEMBER PC)

**NAME**

**FLPIM**

ATTENDANCE (REPS. OF BIDDERS)

C. Johnston & Co. Baltimore

c) FW-Fine Adjustment  $4 = 1 \text{ cm}$

TOTAL BIDS ACCEPTED FOR EVALUATION

#22

TOTAL BIDS REJECTED

REMARKS

STATEMENT MEMBERSHIP ADMIN

$$H^2(\mathbb{R}^n, \mathbb{R}) = H^2(\mathbb{R}^n, \mathbb{R}) \oplus H^2(\mathbb{R}^n, \mathbb{R})$$

U.S. Census Bureau, 2000

19.  $\bar{a}_n \geq 0$  for all  $n$ .

112

Date: 23/7/20

## GROUP LIFE INSURANCE Evaluation Performa

Serial No: 01


Bidder Name: EFU Life Assurance Ltd

Sr. No.	Descriptions	Total Mk. &	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non- compliance no mark will be awarded	Attach evidence as
1	Date of Incorporation of the Company	10	10	10 marks and above	Letter of Incorporation Company Registration Letter- Letter of Declaration of Commencement of Business is required to be enclosed	Annexure "A"
2	Total No. of Branches in all provinces including AJK, Gil	10	10	10 and above 10 and above 10 and above	Give complete address along with PTCL landline numbers	Annexure "B"
3	Bankers on Clientele list for providing the same service	10	8	10 and above 5 and above 2 and above	Letters to be attached duly issued from each concerned Bank	Annexure "C"
4	Renowned Companies other than Banks on Clientele List for providing the same service	10	10	10 and above 10 and above 10 and above	Letters to be attached duly issued from each concerned company	Annexure "D"
5	Number of persons on the payroll of the company	10	10	1000 and above 600 and above 400 and above	Attach details of employees	Annexure "E"
6	Gross Premiums in 2019	15	15	100 Billion and above 100 Billion and above 50 Billion and above	Attach Certificate	Annexure "F"
7	Total Gross premiums during the last 3 consecutive years 2017, 2018 & 2019	15	15	200 Billion and above 200 Billion and above 150 Billion and above	Audit Report to be attached	Annexure "G"
8	Total Assets as on 31/12/2019	10	10	200 Billion and above 150 Billion and above 100 Billion and above	Audit Report to be attached	Annexure "H"
9	IFS Rating	10	10	AAA AA A	Certificate to be attached	Annexure "I"
TOTAL MARKS		100	98	QUALIFIED / DISQUALIFIED		

### Members Signatures- Evaluation Committee



Aftab Iqbal  
Administration Division



Faiz Ahmad  
Operations Division



Taimoor Ghous  
Finance Division

### Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, ID/FA

Signature





Date: 23/7/2022

## GROUP LIFE INSURANCE Evaluation Performa

Serial No: 02

Bllder Name: Jubilee Life Insurance Co Ltd

Sr. No.	Description	Total No. of	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non compliance no mark will be awarded	Attach evidence as
1	Date of Incorporation of the Company	10	10	10 years and above	Letter of Incorporation Company Registration Letter Letter of Declaration of Certification of Business is required to be attached	Signature "A"
2	Total No. of Branches in all territories including A/E, S/O	10	8	100 and above 50 and above 20 and above	Give complete address along with P.O. box numbers	Signature "B"
3	Business Circulars List for providing the same service	10	5	10 and above 5 and above 2 and above	Letter to be attached duly signed from each concerned Bank	Signature "C"
4	Returned Composites, other than Banks on Circulars List for providing the same service	10	10	10 and above 5 and above 2 and above	Letter to be attached duly signed from each concerned company	Signature "D"
5	Number of persons on the payroll of the company	10	10	1000 and above 500 and above 50 and above	Attach details of employees	Signature "E"
6	Gross Premium in 2019	10	15	100 million and above 50 million and above 20 million and above	Attach Certificate	Signature "F"
7	Total Gross premium during the last 3 years, 2017-2018 & 2019	10	15	200 Billion and above 100 Billion and above 50 Billion and above	Audit Report to be attached	Signature "G"
8	Total Assets as on 31.12.2019	10	10	2000 Billion and above 1000 Billion and above 500 Billion and above	Audit Report to be attached	Signature "H"
9	IFP Rating	10	10	AA+ AA A	Certificate to be attached	Signature "I"
TOTAL MARKS		100	93	QUALIFIED / DISQUALIFIED		

### Members Signatures- Evaluation Committee



Athar Iqbal  
Administration Division



Farhan Ali  
Operation Division



Tabassum Ghousi  
Finance Division

### Members - Procurement Committee

1 HEAD OF ADMIN

2 CHIEF FINANCIAL OFFICER

3 CHIEF MANAGER, IT/IT

Signature


### 3 SCOPE OF WORK / TECHNICAL SPECIFICATION

Sindh Bank Limited (SNDB) requires PROVISION OF GROUP LIFE INSURANCE SERVICES (For Conventional policy for conventional banking staff & Takaful Policy for Islamic Banking Staff) of its employees as per the given detail: Insurance/Takaful Policy will be extended / renewed upto further 3 years on mutual understanding on same terms & conditions and rates.

#### GRADE / CATEGORY-WISE STAFF STRENGTH:

A	B	C	D	E	TOTAL EMPLOYEES
PRESIDENT & CEO	SEVP	EVP-I / EVP-II / SVP-I	SVP-II / VP-I / VP-II / AVP-I / AVP-II	OG-I / OG-II / OG-III / MTO	
CONVENTIONAL BANKING STAFF:					
01	04	34	472	1311	1822
ISLAMIC BANKING STAFF:					
00	00	01	12	50	63

#### PROPOSED CATEGORY-WISE SUM ASSURED:

Description	A	B	C	D	E
Death Benefit	4,000,000	3,000,000	2,250,000	1,600,000	1,000,000
Additional Accidental Death Benefit	4,000,000	3,000,000	2,250,000	1,600,000	1,000,000
Accidental Disability Benefit (permanent total and permanent partial disability).	4,000,000	3,000,000	2,250,000	1,600,000	1,000,000
Temporary Total Disability Benefit,	Rs.600,000/= per month	Rs.200,000/= per month	Rs.100,000/= per month	Rs.50,000/= per month	Rs.15,000/= per month
Permanent Natural Disability Benefit.	4,000,000	3,000,000	2,250,000	1,600,000	1,000,000
Terminal Illness Benefit.	4,000,000	3,000,000	2,250,000	1,600,000	1,000,000

#### Terms & Conditions:

- Employees are to be covered upto 65 years of age.
- No age limit restriction on the employees under Plan "A"
- FCL Rs 4,000,000/= and no underwriting / medical requirement

#### NOTE:

Detail of deviation, if any, on the benefit limits, eligibility criteria and coverage be enclosed.



S.No	Company Name	AMOUNT DEPOSITED
1	EFU	300
2	Jubilee	300
<b>Total</b>		<b>600</b>

**Subject: AWARDING OF CONTRACT TO M/S. EFU LIFE ASSURANCE LIMITED FOR PROVIDING LIFE INSURANCE SERVICES TO THE BANK EMPLOYEES FOR THE PERIOD FROM 16/08/2020 TO 15/08/2021**

As the Group Life Insurance Policy (meant for conventional banking staff) & Group Life Takaful Policy (meant for Islamic banking staff), acquired by the Bank from M/s. Jubilee Life Insurance Company Limited to cover the life of Bank Employees for the period from 16/08/2019 to 15/08/2020 was to be expired on its due date i.e. 15/08/2020 and the above Insurance Company had expressed inability to renew these policies for the next year i.e. from 16/08/2020 to 15/08/2021, on the same terms, conditions & premium rates, as per current year's policy, due to heavy losses aggregating Rs.5.0 Million suffered by them against the existing Group Life Conventional Policy, as last year's tender document (Tender No. SNDB/COK/ADMIN/TD/1095/2019), stipulates that Insurance Policy will be extended / renewed upto further 3 years on mutual understanding on same terms & conditions, as such, the Bank had to carryout afresh tender processing to award new contract of Bank Employees Group Life Conventional & Group Life Takaful policies to successful bidder after expiry of existing policy on 15/08/2020, duly approved by the President & CEO (Flag-A).

Accordingly advertisements were published in Daily Tribune (English), Daily Express (Urdu) and Daily Sindh Express (Sindhi) on 07/07/2020, inviting sealed bids under SPPRA Rules, 2010 (Amended 2019), for rendering life insurance services to the Bank Employees. In response to our said advertisements, two Insurance Companies i.e. M/s. EFU Life Assurance Limited and M/s. Jubilee Life Insurance Company Limited participated in the tender process and submitted their bids, as under:-

S#	Name of Insurance Company	Mode of Policy	No. of Employees to be covered (upto 65 years of age)	Annual Premium
1	M/s. EFU Life Assurance Limited	Group Life	1819	Rs. 5,341,310/=
		Group Takaful	0063	Rs. 150,151/=
		Total:-	1882	Rs. 5,491,461/=
2	M/s. Jubilee Life Insurance Company Limited	Group Life	1817	Rs. 5,692,200/=
		Group Takaful	0063	Rs. 185,771/=
		Total:-	1880	Rs. 5,877,971/=

Copies of relevant bids / financial proposals are attached for ready reference.

The Bank's Tender Evaluation Team and Procurement Committee thoroughly evaluated the tender bids received from both the above bidders as per Technical / Financial Evaluation criteria laid down in the tender documents and declared M/s. EFU Life Assurance Limited as successful bidder, to acquire the Bank Employees' Group Life Insurance & Group Takaful Policies from them, as the bid of M/s. EFU Life Assurance Limited was found to be lowest (Flag-B).

It may be mentioned that M/s. EFU Life Assurance Limited had quoted annual premium aggregating Rs. 5,491,461/=, for providing life coverage to total 1882 Bank Employees i.e. 1819 under Group Life Conventional Policy and 63 under Group Takaful Policy, which is on lower side as compared to annual premium aggregating Rs. 5,877,971/= quoted by M/s. Jubilee Life Insurance Company Limited for total 1880 Bank Employees i.e. 1817 under Group Life Conventional Policy and 63 under Group Takaful Policy, as detailed above.

Detail of benefits to be covered by M/s. EFU Life Assurance Limited is as under:-

Plan	Grade	Death Benefit	Additional Accidental Death Benefit	Accidental Disability Benefit (permanent total & partial)	Temporary Total Disability Benefit	Natural Disability Benefit
A	PRESIDENT & CEO	4,000,000	4,000,000	4,000,000	Rs. 600,000 pm	4,000,000
B	SEVP	3,000,000	3,000,000	3,000,000	Rs. 200,000 pm	3,000,000
C	EVP-I & II / SVP-I / Advisors	2,250,000	2,250,000	2,250,000	Rs. 100,000 pm	2,250,000
D	SVP-II / VP-I / VP-II / AVP-I & AVP-II	1,600,000	1,600,000	1,600,000	Rs. 50,000 pm	1,600,000
E	OGI/OGII/OGIII & MTO	1,000,000	1,000,000	1,000,000	Rs. 15,000 pm	1,000,000

EFU  
**AWARDING OF CONTRACT TO M/s. JUBILEE LIFE INSURANCE COMPANY LIMITED  
FOR PROVIDING LIFE INSURANCE SERVICES TO THE BANK EMPLOYEES.**


-: 2 :-

As required under SPPRA Rules 2010 (Amended 2019), the said Bid Evaluation Report was also hoisted on the websites of the Bank and SPPRA on 03/08/2020. The Incharge, Tender Department vide email dated 06/08/2020 has informed that the Bank has not received any objection from the lowest bidder and the SPPRA during the prescribed period of 3 days and advised us to proceed for finalization of awarding the contract (under SPPRA Rule-50) to M/s. EFU Life Assurance Limited and to complete the tender formalities, as hoisting period of 3 days of Bid Evaluation Report has been completed on 05/08/2020.

In view of the foregoing, Bank's Expenditure Control Authority is requested to accord approval for acquiring two separate policies i.e. Group Life Insurance Policy for Conventional Banking Staff and Group Takaful Policy for Islamic Banking Staff, from M/s. EFU Life Assurance Limited, for a period of one year, w.e.f. 16/08/2020 to 15/08/2021, at an aggregate annual premium of Rs.5,491,461/= for acquiring life coverage of total 1882 Bank Employees, as per their tender bid dated 22/07/2020.

It may be noted that the premium in respect of addition of new employees, up-gradation of existing employees and deletion of outgoing employees to be taken-place during the policy year will be payable by the Bank and refundable by the Insurance Company, as the case may be, on receipt of premium bills from the Insurance Company periodically.

It may also be noted that Bank Employees exceeding 65 years of age will not be covered under the above Group Life Conventional and Group Takaful policies.

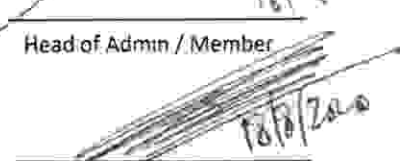
  
MUHAMMAD SALEEM  
VP-I, Human Resource

  
Head of HR / Member

  
CFO / Member

**EXPENDITURE CONTROL AUTHORITY**

  
Head of Admin / Member

  
Head of Operations / Member

  
President & CEO

Mr. Hasan Aamir,  
Regional Sales Director,  
Group Benefits Division,  
M/s. EFU Life Assurance Limited,  
EFU Life House,  
Plot No.112, 8<sup>th</sup> East Street,  
Phase-1, Defence Housing Authority,  
Karachi.

Dear Sir,

Subject : TENDER NO. SNDB/COK/ADMIN/TD/1168/2020


Please refer to the letter dated 22/07/2020 along with proposals (premium statements) submitted by you to the Bank in response to our subject tender


In this regard, we are pleased to inform you that you have been declared as a successful bidder by the Bank's Procurement Committee and as such, it has been decided by the management of the Bank to award you the contract for rendering life insurance services to our total 1882 employees under two separate policies i.e. Group Life Conventional Policy and Group Life Takaful Policy, for the period from 16/08/2020 to 15/08/2021, as under:-

- 1- Life Coverage to 1819 Conventional Banking Staff, under a Group Life Conventional Policy, at annual premium of Rs.5,341,310/=.
- 2- Life coverage to 63 Islamic Banking Staff, under a Group Life Takaful Policy, at annual premium of Rs.150,151/=.

In this regard, attached please find two Pay Orders bearing Nos. 00894145 and 00894146 both dated 20/08/2020 for Rs.5,341,310/= and Rs.150,151/= favouring M/s. EFU Life Assurance Limited and M/s. EFU Life Assurance Limited - Window Takaful Operation respectively, towards payment of annual premium against your above proposals / premium bills.

Please acknowledge receipt of above pay orders and send us proper receipts there-against along with relevant coverage lists and Policy documents, at the earliest.

  
MUHAMMAD SALEEM  
VP-I, Human Resource

  
KH. TAJAMMUL HUSSAIN  
SEVP /Head – Human Resource

Encl:- as above.

Cc to:- Ms. Anila Hasan Rizvi, Chief Manager, Group Life Marketing, EFU Life Assurance Limited, Karachi.



### INTEGRITY PACT

Contract Number: S-AB/COIC/ADMIN/7D/1168/7624

Dated: August 07, 2020

Contract Value: Rs 5,491,461/-

Contract Title: Provision of Group Life Insurance Services

Declaration of Fees, Commissions and Brokerage etc. Payable by the Suppliers of Services Pursuant To Rule 89 Sindh Public Procurement Rules Act, 2010

M/s. EFU Life Assurance Ltd. hereby declares that it has not obtained or induced the procurement of any contract, right, interest, privilege or other obligation or benefit from Government of Sindh (Gos) or any administrative subdivision or agency thereof or any other entity owned or controlled by it (Gos) through any corrupt business practice.

Without limiting the generality of the foregoing, M/s. EFU Life Assurance Ltd. represents and warrants that it has fully declared the brokerage, commission, fees etc. paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within or outside Pakistan either directly or indirectly through any natural or juridical person, including its affiliate, agent, associate, broker, consultant, director, promoter, shareholder, sponsor or subsidiary, any commission, gratification, bribe, finder's fee or kickback, whether described as consultation fee or otherwise, with the object of obtaining or inducing the procurement of a contract, right, interest, privilege or other obligation or benefit in whatsoever form from Gos, except that which has been expressly declared pursuant hereto.

M/s. EFU Life Assurance Ltd. certifies that it has made and will make full disclosure of all agreements and arrangements with all persons in respect of or related to the transaction with Gos and has not taken any action or will not take any action to circumvent the above declaration, representation or warranty. M/s. EFU Life Assurance Ltd. accepts full responsibility and strict liability for making any false declaration, not making full disclosure, misrepresenting facts or taking any action likely to defeat the purpose of this declaration, representation and warranty. It agrees that any contract, right, interest, privilege or other obligation or benefit obtained or procured as aforesaid shall, without prejudice to any other right and remedies available to Gos under any law, contract or other instrument, be voidable at the option of Gos.

Notwithstanding any rights and remedies exercised by Gos in this regard, M/s. EFU Life Assurance Ltd. agrees to indemnify Gos for any loss or damage incurred by it on account of its corrupt business practices and further pay compensation to Gos in an amount equivalent to ten times the sum of any commission, gratification, bribe, finder's fee or kickback given by, as aforesaid for the purpose of obtaining or inducing the procurement of any contract, right, interest, privilege or other obligation or benefit in whatsoever form from Gos.

For and On Behalf of

M/s. EFU Life Assurance Ltd.

Signature:

Name: Muhammad Faisal - Manager (Group Benefits Division)



**EFU LIFE ASSURANCE LTD**

EFU Life House, Plot No. 112, 8<sup>th</sup> East Street, Phase I, DHA, Karachi. Fax: (021) 34537519  
Email: info@efulife.com, gbd@efulife.com