

# **SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY**

## **CONTRACT EVALUATION FORM**

### **TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS**

- 1) NAME OF THE ORGANIZATION / DEPTT. SINDH BANK LIMITED/ADMINISTRATION
- 2) PROVINCIAL / LOCAL GOVT./ OTHER SCHEDULED BANK
- 3) TITLE OF CONTRACT Appointment of IT Consultant
- 4) TENDER NUMBER SNDB/COK/ADMIN/TO/1160/2020
- 5) BRIEF DESCRIPTION OF CONTRACT Same as above
- 6) FORUM THAT APPROVED THE SCHEME Competent Authority
- 7) TENDER ESTIMATED VALUE Rs.2,500,000/-
- 8) ENGINEER'S ESTIMATE  
(For civil works only) \_\_\_\_\_
- 9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 1 Year
- 10) TENDER OPENED ON (DATE & TIME) 13/03/2020 at 1100 Hrs (Tech.) 26/06/2020 at 1130 Hrs (Fin.)
- 11) NUMBER OF TENDER DOCUMENTS SOLD 2  
(Attach list of buyers) \_\_\_\_\_
- 12) NUMBER OF BIDS RECEIVED 2
- 13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS \_\_\_\_\_
- 14) BID EVALUATION REPORT 16/07/2020  
(Enclose a copy) \_\_\_\_\_
- 15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER M/s.BOD Ebrahim & Co
- 16) CONTRACT AWARD PRICE Rs.2,430,000/-
- 17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT  
(i.e. 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> EVALUATION BID).  
1. M/s. M/s.BOD Ebrahim & Co  
2. M/s. Risk Associates (Pvt.) Ltd

18) METHOD OF PROCUREMENT USED :- (Tick one)

- a) SINGLE STAGE - ONE ENVELOPE PROCEDURE ☐ Domestic/ Local
- b) SINGLE STAGE - TWO ENVELOPE PROCEDURE ☒ ☐
- c) TWO STAGE BIDDING PROCEDURE ☐ ☐
- d) TWO STAGE - TWO ENVELOPE BIDDING PROCEDURE ☐ ☐

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC WITH BRIEF REASONS:

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT \_\_\_\_\_

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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21) ADVERTISEMENT:

i) SPPRA Website  
(If yes, give date and SPPRA Identification No.)

Yes	SPPRA NIT ID :T00531-19-0044
No	

ii) News Papers  
(If yes, give names of newspapers and dates)

Yes	Express Tribune, Daily Express & Sindhi Express (25/02/2020)
No	

22) NATURE OF CONTRACT

Domestic Local	<input checked="" type="checkbox"/>	Int.	<input type="checkbox"/>
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23) WHETHER QUALIFICATION CRITERIA  
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?  
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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24) WHETHER BID EVALUATION CRITERIA  
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?  
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A  
METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED  
BID / BEST EVALUATED BID (in case of Consultancies)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY  
COMPLIANT?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT  
THE TIME OF OPENING OF BIDS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF  
CONTRACT?  
(Attach copy of the bid evaluation report)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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31) ANY COMPLAINTS RECEIVED  
(If yes, result thereof)

Yes	
No	No

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE/ DOCUMENTS  
(If yes, give details)

Yes	
No	No

33) WAS THE EXTENSION MADE IN RESPONSE TIME?  
(If yes, give reasons)

Yes	
No	No

34) DEVIATION FROM QUALIFICATION CRITERIA  
(If yes, give detailed reasons)

Yes	
No	No

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT  
BLACK LISTED?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE  
SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO  
BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:  
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN  
THE CONTRACT (BANK GUARANTEE ETC.)?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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38) SPECIAL CONDITIONS, IF ANY  
(If yes, give Brief Description)

Yes	
No	no

Signature & Official Stamp of  
Authorized Officer

Lt Col (R) Shafiz Beg  
EVP/Head of Administration  
SINDH BANK LIMITED

**FOR OFFICE USE ONLY**

**SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi**

**Tele: 021-9205356; 021-9205369 & Fax: 021-9206291**

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## 1. OBJECTIVE

Sindh Bank Limited (SNDB) is seeking consultancy services for carrying out detailed review and assessment of the Bank's Core Banking Conventional, Islamic and Associated Applications (CBS) such as trade finance, treasury, loan modules, fixed assets, HRM etc in order to meet the following objectives:

- Be at par or above the peer banks to provide / offer banking products & services
- Improving customer satisfaction;
- Alignment with business objectives and legal/regulatory requirements;
- Well-integrated applications environment, including MIS for internal and regulatory reporting;
- High availability and quality services for all stakeholders (External, Internal); with best / optimum performance handling large number of transactions particularly on B2P funds & G2P funds distribution;
- Use of latest technology for providing services;
- Highly customizable and flexible applications to cater to the frequent changes in the rules and regulations;
- Compatibility with national / international standards;
- Security features and controls as per global best IT governance practices;and
- Architectural Fitness/ Functional flexibility / Functional reliability / Usability and efficiency / Configurability and long-term supportability.
- Review / assessment of ADCs and payment system included but not limited to card systems, RTGS, SWIFT, Internet / mobile banking and branchless banking.

**Purpose of this exercise is to make an informed decision with regard to following:-**

- I. Continue with the same Core Banking System (Conventional and Islamic) with few changes;
- II. Perform / Update existing system to cater all the existing and future needs of the bank ; and
- III. Procurement of off-the-shelf new banking solution.

If warranted by the review/assessment, provide guidance to the Bank in the selection of an appropriate Core Banking System (CBS) Conventional & Islamic and associated modules, keeping in view the above-stated objectives.

## 2. SCOPE OF WORK

In order to achieve the above stated objectives, Sindh Bank intends to appoint well reputed Consulting firms, with required competence and proven track record of carrying out similar assignments/engagements.

Due to the highly technical/complex nature of the engagement as well as the need to perform a detailed review and assessment of the existing Core Banking & associated Applications (CBS), SNDB expects the Bidder(s) to commit competent resources to carry out this engagement.

The scope of work for this engagement is provided below:

1. Perform analysis and review of SNDB's business, operational and control requirement vis-a-vis functionalities available in the CBS;
2. Review CBS system support 24x7 for real time transactions via ATM, Internet, mobile banking and other current and emerging digital channels;

3. CBS readiness for integration with third party/in-house application(s) including assessment of existing integration components and how sufficient these components are in achieving services integration;
4. Perform a review of bank's Business and IT Strategy, and other existing/emerging e-banking technologies (not included therein) and determine whether the CBS provides a suitable platform for hosting such services and fulfill Bank's future needs;
5. Conduct assessment of business process controls with respect to State Bank of Pakistan's (SBP) Regulations and Guidelines;
6. Sindh bank has several associate systems with the core banking application such as treasury, trade finance, fixed assets, human resource management, Islamic pool management, central processing unit for account opening, call center etc. Bidder should conduct walkthrough testing of all associated system(s) with core banking application, and to determine if these are adequately implemented and documented;
7. Perform and review CBS application(s) architecture, analyze the application(s) logic flows, according to best practices and evaluate the information security controls in place;
8. Review of Security Controls implemented over the core banking and associated applications, database (i.e. Logical security controls, user management process, systems administration, access control measures, login process, sessions handling, cookies, input validations, hardening etc.) preferably using application security testing (AST) and other tools (as per best practices and regulatory authority (SBP) guidelines); and
9. Any other tasks which might not be mentioned explicitly in this Request for Proposal (RFP) but are necessary from the Bidder's perspective (industry best practices) to meet the objectives of this tender.
10. Review and assessment of the existing IT systems, including alternate delivery channels (ADCs), payment systems, card systems, RTGS, SWIFT, branchless banking and internet/mobile/SMS banking etc.

**Deliverables:**

The Bidder, as a minimum, is expected to deliver the following.

1. Gaps analysis report of business requirements and current status/functionalities available in core banking and associated systems;
2. Gaps analysis report identifying security and control shortcomings, as per SBP guidelines and industry best practices;
3. Gaps analysis report identifying whether the core banking Conventional, Islamic and associated applications, support real time transactions via, ATM, mobile banking, Internet banking and other digital channels;
4. Gaps analysis report identifying integration of core banking Conventional, Islamic application with other third party/in-house applications and whether existing components are sufficient in achieving the services;
5. Gaps analysis report identifying whether the existing CBS will be able to fulfil Bank's future business & IT plans and strategy for addressing and fulfilling such requirements;

6. Gaps analysis report identifying business process and controls as per SBP regulations and guidelines;
7. Gaps analysis report identifying associated systems are adequately implemented and documented with core banking system Conventional, Islamic;
8. Gaps analysis report on application architecture, logic flow, security measure are according to the best practices;
9. Gaps analysis report identifying security controls implemented in core banking system (i.e. database, logical security controls, user management process, systems administration, access control measures, login process, sessions handling, cookies, input validations, hardening etc.);
10. Comprehensive report with cost / benefit analysis based on the three scenarios mentioned above under Objectives, to enable the management to make a decision; and
11. Recommendation to fill the gaps identified with respect to future technology in Banking Sector, on what to keep, what to discard and, more importantly, on how to allocate future IT investments
12. Gaps analysis report of of ADCs and payment system, RTGS, SWIFT, Internet / mobile banking branchless banking.

### 3. EVALUATION CRITERIA AND SCORING SYSTEM

#### Mandatory Requirements

Following are the mandatory requirements; failing to meet which will lead to disqualification of the Bidder:

- Experience of the Bidding Firm from its date of incorporation/registration on the last date for Submission of Bids must be at least 5 years of local or international experience of projects of similar nature; and
- The Bidder must be registered as Active taxpayer and is required to submit evidence of such registration in Pakistan. (Not required if Bidder is registered outside Pakistan).
- The Bidder must be a profit-making organization for the last three years with annual turnover not less than PKR 10 Million (per year). The Bidder should provide a copy of last three years audited financial statements, including sales revenue and net profit figures for the last three (3) years.

#### Technical Evaluation:

##### S. No

##### Technical Domain Description

##### Company Profile

Detailed company profile; Company must have at least One operational/partner office in Karachi, Pakistan;

Management Structure (Senior management, Managers, Team Lead(s); Number of Full Time Employees

##### Capability Credentials

The Bidder should have a track record of Core Banking Applications review/assessment of scheduled Banks in Pakistan. Following minimum (but not limited to) information of at projects of similar nature should be provided:

<b><u>Buyer Record</u></b>		
<b>S.No</b>	<b>Company Name</b>	<b>AMOUNT DEPOSITED</b>
<b>1</b>	<b>BDO</b>	<b>1000</b>
<b>2</b>	<b>Risk Associates</b>	<b>1000</b>
<b>Total</b>		<b>2000</b>

**Hiring of IT Consultancy Services for Review, Update and Implementation of Enterprise Technology Governance & Risk Management Frame Work  
 Bid Evaluation Report**

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNOB/CON/ADMIN/TO/1160/2020
3	Tender Description	Hiring of IT Consultancy Services for Review, Update and Implementation of Enterprise Technology Governance & Risk Management Frame Work
4	Method of Procurement	Quality & Cost Based Selection Method
5	Tender Published & SPRA S.No.	S.No: T00531-19-004A Express Tribune, Daily Express, Sindh Express (25/02/2020)
6	Total Bids Documents Sold	02
7	Total Bids Received	02
8	Technical Bid Opening Date & Time	13/03/2020 at 1100 Hrs
9	Financial Bid Opening Date & Time	26/06/2020 at 1130 Hrs
10	No. of bids qualified	01
11	Bid(s) Rejected	-

Details on the above as given below:

S. No.	Name of Firm or Bidder	Qualified / Disqualified in Technical / Eligibility Criteria	Total Cost offered by the Bidder	Quality & Cost Based Selection Method (70:30) Technical: Financial Weightage	Ranking in terms of cost	Comparison with Estimated cost (Rs.2,500,000/-)	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6	7	8
01.	M/s. BDO Ebrahim & Co	Qualified	Rs.2,490,000/-	80 Marks Obtained out of 100	Lowest Bidder	Rs.70,000/- below the estimated cost	Accepted Qualified Evaluated Bidder	Accepted-Award of Contract
02.	M/s. Risk Associates (Pvt) Ltd	Technically Disqualified	Financial Proposal did not open	—	Technically Disqualified	—	—	—

Accordingly going by the Technical/Financial Evaluation offered in the tender document, M/s. BDO Ebrahim & Co stands as lowest evaluated Qualified Bidder for the Hiring of IT Consultancy Services for Review, Update and Implementation of Enterprise Technology Governance & Risk Management Frame Work for Sindh Bank Ltd, on the basis of Quality & Cost Based Selection Method.

**Members Signature- Consultant Selection Committee**

Khawaja Tajammul Hussain  
 Head of Administration

Saeed Jamal  
 Chief Financial Officer

Syed Muhammad Aqeel  
 Chief Manager, IDBI Karachi




Date: \_\_\_\_\_

Tender Ref No:-SNBD/COK/ADMIN/TD/1160/2020

Calculation for Combined (Technical & Financial Calculation Quality & Cost Basis)

Appointment of IT Consultant :- M/S BDO Ebrahim & Co.

Description	Score	Weightage	Points Obtained
(A)-Calculation of Technical Score	71.44	70%	50
Weightage Of Technical Score			50
(B)-Calculation Of Financial Proposal	100	30%	30
Weightage Of Financial Score			30
Combined Total (A+B) =			80

\*As There is only one Bid

100% Marks have been

Allocated For Financial.

Athar Iqbal      Naeem Muhammad      S. Zeeshan-ul-haq      Riaz Ahmed      Anis Iqbal  
AVP-II/ Admin Division      SVP-I/ CISO      SVP-II/IT-Division      SVP/IT Division      SEVP/IT Head

Consultant Selection Committee:-

Chief Financial Officer  
Head of Human Resource  
Chief Manager (IDBL)


Signature  


Date  
9/8/2020

ATTENDANCE SHEET  
BID OPENING -

FOR SELECTION OF Appointment of IT Consultant

Date: 26/6/2020

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
1	M/S BDO Ebrahim & Co	M. Rehman	9711-02 85148	Locks on Grade Building/IT House	

Signature - Consultant Selection Committee Member

Chief Financial Officer



Head of Human Resource



Chief Manager (IDBL)



# MINUTES OF THE OPENING OF THE TENDER (TECHNICAL / FINANCIAL PHASE)

TYPE OF PROCUREMENT: ADMIN. / IT / CONSULTANT / MEDIA  
TENDER NAME: Appointment of IT Consultant  
TYPE OF TENDER: SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE-TWO STAGE-TWO ENVELOPE  
OPENING DATE: 26/4/2020  
OPENING TIME: 11:30 HOURS

ATTENDANCE (MEMBER PC)

NAME	FIRM
<u>/</u>	<u>M/S. BDO Ethiopia S.A.</u>
<u>/</u>	<u>/</u>
<u>/</u>	<u>/</u>
<u>/</u>	<u>/</u>
<u>/</u>	<u>/</u>
<u>/</u>	<u>/</u>
<u>/</u>	<u>/</u>
<u>/</u>	<u>/</u>

ATTENDANCE (REPS. OF BIDDERS)

TOTAL BIDS ACCEPTED FOR EVALUATION: #01

UNACCEPTED BIDS REJECTED: /

REMARKS: /

Signature - Consultant Selection Committee Member

Chief Financial Officer

Head of Human Resource

Chief Manager (IDBL)

[Signature]  
[Signature]  
[Signature]

FOR SELECTION OF Hiring of Consultancy Services

Date: 13-03-2020

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	Risk Associates	} By <del>Dr. Raza</del>			
	BDO Ebrahimi & Co				

Signature - Procurement Committee Members

Head of HR Division

Chief Financial Officer

Chief Manager (IDBL)

[Signature]  
[Signature]  
[Signature]

# MINUTES OF THE OPENING OF THE TENDER (TECHNICAL / FINANCIAL PHASE)

TYPE OF PROCUREMENT

ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME

Hiring of Consulting Services

TYPE OF TENDER

SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE

13-03-20

OPENING TIME

11:00 Hours

ATTENDANCE (MEMBER PC)

ATTENDANCE (REPS. OF BIDDERS)

NAME

TIME

0 Ruk Association (P.L.) Ltd  
 01 BDO Ebrahim & Co

TOTAL BIDS ACCEPTED FOR EVALUATION

1 0 BIDS REJECTED

REMARKS

SIGNATURE MEMBERS PC-ADMIN

Head - Fin. Div.

Head - HR

Head - IT

Head - Legal

Head - Procurement

Hiring of IT Consultant

Technical Evaluation

BDO Ebrahim &amp; Co.

No.	Evaluation Factors and Description	Marks Opt.	Total Marks	Max Marks	Total Marks and Distribution ranking
1	Organization Financial Strength	20	20	20	Firm has more than Rs. 20 million annual Turnover for last Three (03) years and Audit Report is provided confirming company sound financial Position.
				15	Firm has more than Rs. 15 million annual Turnover for last Three (03) years and Audit Report is provided confirming company sound financial Position.
				10	Firm has more than Rs. 10 million annual Turnover for last Three (03) years and Audit Report is provided confirming company sound financial Position.
2	Similar projects completed/presently engaged in along with documentary proof Within last 5 years.	20	30	30	Firm has been engaged / completed three or more similar projects.
				20	Firm has been engaged / completed two similar projects.
				10	Firm has engaged / completed at least one similar projects.
PROJECT TEAM					Weightage
	Allocated Project Manager Experience in related projects with proofs and certificates.				To be assigned by Technical Evaluation Committee by providing CVs, completed projects, experience Project Team Team Leader 15 marks IT Specialist 15 marks
3	Team Leader	7	15		Qualification: Masters in Computer Science/IT Related (7 marks) Bachelors in Computer Science/IT Related (5 marks) Experience of working in IT Industry 8-10 years 5 marks 5-7 years 3 marks Less than 5 years 2 marks Relevant/Same Experience 3 marks
4	IT Specialist	7	15		Qualification: Masters in Computer Science/IT Related (7 marks) Bachelors in Computer Science/IT Related (5 marks) Experience of working in IT Industry 8-10 years 5 marks 5-7 years 3 marks Less than 5 years 2 marks Relevant/Same Experience 3 marks
5	Understanding of the Assignment and Proposed Methodology must present presentation.	17.44	20	5	Apperlation of TOR and understanding of the assignment.
				7	Proposed Methodology.
				7	Work Plan and Manning Schedule
Total Obtain Marks		71.44			

Score 71.44 Result Qualified

Muhammad Ather Iqbal  
AVPII AdminNaeem Muhammad  
SVPI CISOSyed Zeeshan ul haq  
SVPII ITRiaz Ahmed  
SVPI ITAris Iqbal  
Head of IT

Consultant Selection Committee:

CONSULTANT SELECTION COMMITTEE		
Name & Designation	Comments/Recommendation	Signature
Saeed Jamil Tariq CFO - Chairperson		
Kh. Tajamul Hussain Head of HR - Member		
Syed Muhammad Aqeel Chief Manager, IDB		

Hiring of IT Consultant	1
Technical Evaluation	
Risk Associates	

No.	Evaluation Factors and Description	Marks Opt.	Total Marks	Max Marks	Total Marks and Distribution ranking
1	Organization Financial Strength	20	20	20	Firm has more than Rs. 20 million annual Turnover for last Three (03) years and Audit Report is provided confirming company sound financial Position.
				15	Firm has more than Rs. 15 million annual Turnover for last Three (03) years and Audit Report is provided confirming company sound financial Position.
				10	Firm has more than Rs. 10 million annual Turnover for last Three (03) years and Audit Report is provided confirming company sound financial Position.
2	Similar projects completed/presently engaged in along with documentary proof Within last 5 years.	20	30	30	Firm has been engaged / completed three or more similar projects.
				20	Firm has been engaged / completed two similar projects.
				10	Firm has engaged / completed at least one similar projects.
PROJECT TEAM					Weightage
	Allocated Project Manager Experience in related projects with proofs and certificates.				To be assigned by Technical Evaluation Committee by providing CVs, completed projects, experience. Project Team Team Leader 15 marks IT Specialist 15 marks
3	Team Leader	10	15		Qualification:
					Masters in Computer Science/IT Related (7 marks)
					Bachelors in Computer Science/IT Related (5 marks)
					Experience of working in IT industry
					8-10 years 5 marks
					5-7 years 3 marks
					Less than 5 years 2 marks
4	IT Specialist	10	15		Qualification:
					Masters in Computer Science/IT Related (7 marks)
					Bachelors in Computer Science/IT Related (5 marks)
					Experience of working in IT industry
					8-10 years 5 marks
					5-7 years 3 marks
					Less than 5 years 2 marks
5	Understanding of the Assignment and Proposed Methodology must present presentation.	9	20	8	Appreciation of TOR and understanding of the assignment
				7	Proposed Methodology
				7	Work Plan and Manning Schedule
Total Obtain Marks		69			

Score 69 Disqualified

Muhammad Ather Iqbal  
AVP/IT Admin

Naeem Muhammad  
SVPI CISO

Syed Zeshan ul haq  
SVPI IT

Riaz Ahmed  
SVP/IT

Anis Iqbal  
Head of IT

Consultant Selection Committee:

CONSULTANT SELECTION COMMITTEE		
Name & Designation	Comments/Recommendation	Signature
Saeed Jamal Tariq CFO - Chairperson		
Kh. Yaqeenul Hussain Head of HR-Member		
Syed Muhammad Aqeel Chief Manager, IDRL		

# SUMMARY OF COSTS

Description	Amount (PKR)
Professional Fees of Phase 1 and Phase 2	2,250,000 /-
(Since Sales Tax @ 8%)	180,000 /-
<b>Total Costs inclusive of Taxes</b>	<b>2,430,000 /-</b>

## Notes:

Total Cost will be considered for Bid evaluation purposes:

- If the item is not provided/installed after 30 days of issuance of Purchase Order, a fine of Rs.3,000/-per day will be deducted from the bill.
- All quotes should be inclusive of all applicable taxes, levies, stamp duties etc. as applicable in Pakistan.
- Calculation of bid security, 5% of the Total Amount will be submitted with the tender document as bid security in the shape of Pay Order/Demand Draft /Bank Guarantee in favor of Sindh Bank Ltd.
- No conditional bids shall be accepted.
- No escalation shall be payable during the services.
- In case it is revised at any stage after commencement of assignment that the asked specification of the tender have not been met, the amount of the total contract awarded will be fined to the vendor with appropriate action as deemed necessary by the procurement committee.
- Pre Bid Meeting will be conducted at Sindh Bank Ltd, Head Office, Basement -2, Federation House, Abdullah Shah Ghazi Road, Clifton, Karachi within a week time before opening of tender to further clarify the assignment/scope of work given in tender documents and at the same time, queries will be addressed if any by the interested bidder.
- Alternate Bids are not allowed.
- Attachment of Affidavit (specimen attached as Annexure "G") on stamp paper from the owner of the company is mandatory.
- GST/Income Tax Registration/Registration With Sindh Revenue Board is compulsory.

We, hereby accept all the terms and conditions as given above.

 (Name of Bidder) Executive Director  
(Signature of bidder with name, Designation and Company Seal)

Dated: 12-MARCH-2020





**IBDO**




**OFFICE ORDER**

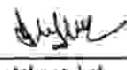
**SUBJECT: EXTENSION FOR BID VALIDITY PERIOD**


As per SPPRA Rule 38 (2), approval is solicited for further Ninety (90) days extension of "Bid Validity Period" for the following tender having SPPRA NIT ID No: T00531-19-0044

**1. Appointment of Information Technology Consultant**

The reason for extension is due to COVID-19 pandemic, the bid evaluation report, agreement and award of contract could not be finalized within the stipulated time.

  
Farhan A. Siddiqui  
AVP-II/Admin Division

  
Ather Iqbal  
AVP-II/Admin Division

  
Zeeshan ul Haq  
SVP/IT Division

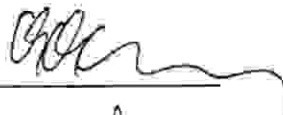
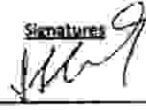
**Members Signature- Consultant Selection Committee**

Saeed Jamal Tariq  
Chief Financial Officer  
(Chairperson)

Kh. Tajamul Hussain  
Head of HR  
(Member)

Syed Muhammad Aqeel  
Chief Manager, IDBL Karachi  
(Member)

Signatures



  
24/6/20  
**President/CEO**



### Vendor Not Responsible for Fake Documents

RUPEES FIFTY ON

10/11/19

And M/s BDO agrees to provide the services to the bank, as per tender opening date 13 March 2020 along with Price Schedule mentioned in Financial Proposal which is attached herewith and marked as Annexure-A.

In authorizing M/s BDO to perform the Review, Update and Implementation Of Enterprise Technology Governance & Risk Management (ETGRM) Framework, SINDH BANK acknowledge that all the activity will be performed onsite/offsite.

## **PARTIES**

Collectively SINDH BANK & M/s BDO are referred to as "parties.

All terms and conditions of the tender document will remain part of this agreement.

### **1. PERFORMANCE GUARANTEE:**

5% of the total tender amount will be retained by Sindh Bank as "Performance Security" and will be returned until satisfactory confirmation by SINDH BANK.

### **2. TERM OF AGREEMENT**

The term of this agreement shall be for the period of 1 year commencing from the date of signing of this agreement. Extendable every year after mutual written consent of Parties.

This agreement shall continue to remain in force unless terminated by either party, according to the terms and conditions as stated below:

NOW IT IS HEREBY AGREED as follows:

### **3. PURPOSE**

SINDH BANK engaged M/s BDO for carrying out Review, Update and Implementation of Enterprise Technology Governance & Risk Management (ETGRM) Framework.

M/s BDO undertake to perform all tasks as per Scope of assignment and make available all such resources as may require for the successful completion of the entire assignment at no additional cost to the SINDH BANK. M/S. BDO shall be required to independently arrive at approach and methodology as adhering to all the standards suitable for the SINDH BANK. SINDH BANK acknowledge that this assignment will be performed onsite/offsite.

### **4. SCOPE OF WORK**

The principal objective of this engagement is to provide professional services in relation to the Circular issued by SBP. Our scope of engagement is to Review, Update and Implement Enterprise Technology Governance & Risk Management (ETGRM) framework in SBL.

S. No	SBP's Circular Reference	Section
1	Information Technology Governance in FI(s)	Section 1
2	Information Security / CYBER SECURITY	Section 2
3	IT Service Delivery and Operations Management	Section 3
4	Acquisition and Implementation of IT Systems	Section 4
5	Business Continuity and Disaster Recovery	Section 5
6	Information Technology Audit	Section 6

We have divided above 6 Sections of ETGRM in below 2 Tracks:

- Track 1 – Review of ETGRM – IT Governance
- Track 2 – Update & Assistance in Implementation of ETGRM – IT Governance

#### **Track 1 – Review of ETGRM – IT Governance**

In Track 1, BDO team will perform review of ETGRM requirements on current governance structure of SBL. We will be focusing all areas of ETGRM Framework as mentioned below:

- Information Technology Governance In FI
  - a. Technology Governance Framework
  - b. IT Strategy
  - c. Digital Strategy



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- d. Roles and Responsibilities
- e. Organizational Structure
- f. Policies, Standards and Procedures
- g. Management Information System
- h. Capacity Building/Training
- Information Security
  - a. Information/Cyber Security Management Framework
  - b. Identification and prioritization of Information System Assets
  - c. Information Security Risk Management
  - d. Security Controls Implementation
  - e. Cyber Security Action Plan
  - f. Incident Reporting
  - g. Security Requirements and Testing
  - h. Risk Monitoring and Reporting
  - i. Threat Intelligence and Industry Collaboration
- IT SERVICES DELIVERY & OPERATIONS MANAGEMENT
  - a. IT Service Management Framework
  - b. Preventive Maintenance Plan (PMP)
  - c. Event and Problem Management
  - d. Patch Management
  - e. Capacity Planning
  - f. Data Center
  - g. User Support/Help Desk
- Acquisition & Implementation Of IT Systems
  - a. Technology Projects Management Framework
  - b. System Development and Acquisition Framework
  - c. Outsourcing of IT Services
  - d. Cloud Computing
- Business Continuity And Disaster Recovery
  - a. Business Continuity and Disaster Recovery Framework
  - b. Business Continuity Planning Process
  - c. Disaster Recovery
- IT Audit
  - a. IT Audit Program
  - b. Scope of IT Audit
  - c. Reporting Methodology
  - d. Post-closing/Monitoring Activities

#### **Track 2 – Update & Assistance in Implementation of ETGRM – IT Governance**

Based on the review phase i.e. Track 1, Track 2 will include the following activities:

- Discussion with management on the Identified gaps from Track 1;
- Mutual agreement with management on prioritizing and remediation of gaps;
- Development of guidelines to implement the gaps
- Development of enterprise technology governance framework
- Development of governance road map
- Update existing IT Policies and IT SOPs of bank



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#### Deliverables:

BDO shall deliver the testing and assessment reports including:

- Project Plan
- Project Status Reports (fortnightly).
- IT Governance Assessment Report and Implementation Roadmap.
- Review/ update IT/IS Policies and Procedures.
- Review / update SOPs of the bank.
- Enterprise Technology Governance & Risk Framework Gap Analysis Report.

#### 5. PROJECT TIMELINE

Timelines of different phases of project.

Project Phase	Weeks
Initiate & Planning	1 week
Track 1 – Review of ETGRM – IT Governance	7 weeks
Track 2 – Update & Assistance in Implementation of ETGRM – IT Governance	3 week
Project Closure	1 week

#### 6. M/s BDO UNDERTAKING

In signing this agreement, BDO agrees:

- This assignment would be conducted during working hours;
- Not to make use of or permit BDO employees or agents to make use of any SINDH BANK information accessed other than for performance of Review, Update and Implementation Of Enterprise Technology Governance & Risk Management (ETGRM) Framework;
- To release any information gathered in the review, only to the SINDH BANK representative, unless otherwise authorized by the SINDH BANK – Head of IT; and
- Not to release or disclose SINDH BANK information obtained through the review to any other person.
- M/S. BDO agrees to limit disclosure of the results of the test only to those personnel SINDH BANK have authorized.
- M/S. BDO professional work is bound by SINDH BANK confidentiality agreement, and M/S. BDO will make no disclosure without prior authorization from SINDH BANK.
- "Nevertheless, M/S. BDO will take utmost care in avoiding any damage to SINDH BANK software, data and infrastructure".

#### 7. SINDH BANK'S UNDERTAKING

- SINDH BANK agrees to conduct this activity only for technical evaluation of Review, Update and Implementation of Enterprise Technology Governance & Risk Management (ETGRM) Framework RFP, which is restricted to SINDH BANK nominated representative together with nominated staff.

#### 8. OTHER TERMS & CONDITIONS

- Any notice, request or consent required or permitted to be given or made pursuant to this agreement shall be in writing. Any such notice, request or consent shall be deemed to have been given or made when delivered in person to an authorized representative of the Party to whom the communication is addressed, or when sent to such Party at the given address.
- A party may change its address for notice by giving a notice to the other Party in writing of such change.



## 9. CONFIDENTIALITY

• Confidential Information. For the purposes of this Agreement, the term "Confidential Information" shall mean any information comes in possession of M/s BDO and its personnel during normal course of business / Services shall be the property of the SINDH BANK at all times and / or any of the SINDH BANK's communications, whether in oral, written, graphic, magnetic, electronic, or other form, that is either conspicuously marked "confidential" or "proprietary," or is known to be confidential or proprietary, or is of a confidential or proprietary nature, and that is made in the course of discussions, studies, or other work undertaken shall be kept confidential by the BDO.

• M/S. BDO acknowledges that the SINDH BANK is under strict confidentiality obligations with regard to all the information and affairs of its Customers. Therefore, M/S. BDO shall not disclose any data, information or other affairs of SINDH BANK's customers which may come to the knowledge of M/S. BDO in providing the above services. M/S. BDO undertakes to obtain from its employees involved in the Services to provide written undertakings to maintain the confidentiality obligations of M/s BDO under this Agreement.

• In the event of breach of this clause, M/s BDO shall be liable to pay damages to the SINDH BANK and indemnifies the SINDH BANK against any injury arising out of any breach of this clause by the SINDH BANK.

## 10. INDEMNIFICATION.

M/s BDO (the "Indemnifier") agrees that it shall indemnify, defend, and hold harmless the SINDH BANK and its parent, subsidiaries, affiliates, successors, and assigns and their respective directors, officers, employees and agents (collectively, the "Indemnitees") from and against any and all liabilities, claims, suits, actions, demands, settlements, losses, judgments, costs, damages and expenses (including, without limitation, reasonable attorneys', accountants' and experts' fees) arising out of or resulting from, in whole or in part: (i) any act, error or omission, whether intentional or unintentional, by the Indemnifier or its officers, directors, employees, or sub-administrators, related to or arising out of the business covered by this Agreement, or (ii) an actual or alleged breach by the Indemnifier of any of its representations, warranties or covenants contained in this Agreement (including, without limitation, any failure of Indemnifier to comply with applicable local, state, provincial or federal regulations concerning indemnifier's performance under this Agreement).

## 11. AUTHORIZED REPRESENTATIVE:

Any action required or permitted to be taken, and any document required or permitted to be executed under this agreement by the Sindh Bank or the M/S. BDO may be taken or executed by the officials.

## 12. GOODS FAITH:

The Parties undertake to act in good faith with respect to each other's rights under this agreement and to adopt all reasonable measures to ensure the realization of the objectives of this agreement.

## 13. CONFLICT OF INTEREST:

The M/s BDO shall hold the Bank's interests paramount, without any consideration for future work, and strictly avoid conflict with other assignments or their own corporate interests.

## 14. ENSURING ACCESS TO SBP

M/s BDO and SINDH BANK will ensure that the State Bank of Pakistan is provided necessary access to the documentation and records in relation to the outsourced activities and right to conduct on-site to BDO if required.

## 15. CONTINGENCY PLANNING:

M/s BDO ensures that during the course of this exercise they have adequate understanding of their services contingency plan. They have defined a designated team who are responsible for critical solutions in emergency cases.

## 16. ANTI- MONEY LAUNDERING REQUIREMENT:

M/s BDO acknowledge that they do not violate any statutory/prudential requirement on anti money laundering or record keeping procedure as per existing laws/rules and regulations of locals as well as foreign jurisdiction.



## 17. TERMINATION

SINDH BANK shall have the right to terminate this Agreement at any time if M/s BDO shall default in the performance of its obligations or non-compliance with any provision of this agreement hereunder; and shall fail to remedy such default (if remediable) during the three month period following service of a written notice of default M/s BDO.

## 18. MODIFICATIONS AND WAIVER

All changes to the terms and conditions set forth in this document must be in writing and approved by both M/s BDO and SINDH BANK; any waiver must be in writing and be signed by the party waiving its rights.

Any failure or delay by either party on exercising any right or remedy will not constitute a waiver.

## 19. GOVERNING LAW JURISDICTION

This Agreement shall in all respects be constructed and be governed in the accordance with the Laws of Pakistan and both the parties i.e. SINDH BANK and M/s BDO, hereby submits to the jurisdiction of the local courts in Karachi in any legal proceedings and as regard any claims or matter relating to this Agreement.

## 20. FORCE MAJEURE

Neither party shall be liable for any failure to perform or observe its obligations under this Agreement, if such failures or delays are caused by acts of God, pandemic, wars, riots, strikes, accident, explosion, fire, shortage of labor or materials, labor disputes, government restrictions, or any other cause beyond its reasonable control. In the event of the occurrence of any of the foregoing, the date of performance shall be deferred for a period of time equal to the time lost by reason of the delay. The affected party shall notify the other in writing of such events or circumstances promptly upon their occurrence.

## 21. SETTLEMENT OF DISPUTES:

- The Parties agree that the avoidance or early resolution of disputes is crucial for a smooth execution of the Agreement and the success of the assignment. The Parties shall use their best efforts to settle amicably all disputes arising out of or in connection with the Agreement or its interpretation.
- If Parties fail to amicably settle any dispute arising out of or in connection with the Agreement within (10) days of commencement of such informal negotiations, the dispute shall first referred to Grievance Committee of the bank thereafter if not resolved be referred to arbitration of two arbitrators, one to be appointed by each party, in accordance with the Arbitration Act, 1940. Venue of arbitration shall be Karachi, Pakistan and proceedings of arbitration shall be conducted in English.

## 22. OBLIGATION OF THE CONTRACTOR:

1. The Contractor shall perform the Services and carry out their obligations hereunder with all due diligence, efficiency and economy, in accordance with generally accepted professional standards and practices, and shall observe sound management practices, and employ appropriate technology and safe and effective equipment, machinery, materials and methods. The Contractor shall always act, in respect of any matter relating to this Agreement or to the Services, as faithful advisers to the Sindh Bank, and shall at all times support and safeguard the Sindh Bank legitimate interests in any dealing with Sub-Suppliers or third Parties.
2. If the obligation of warranty period are not met or delayed, the repair etc. Requirement on this account will be carried out by the Sindh Bank & the billed amount will be deducted from the performance security/ upcoming payment due to supplier. Risk & subsequent cost to this effect if any will be liability of the M/s BDO and any subsequent expenses on the equipment will also be borne by the supplier.

## 23. EXTENSION OF TIME:

Any period within which Party shall, pursuant to this agreement, complete any action or task, shall be extended for a period equal to the time during which such Party was unable to perform such action as a result of Force Majeure.

## 24. TAXES AND DUTIES

M/s BDO and its Personnel shall be liable to pay such direct or indirect taxes duties, fees, and other impositions levied under the Applicable Laws, the amount of which deemed to have been included in Contract Price.



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## 25. BDO ENGAGEMENT ASSUMPTIONS

- M/s BDO had planned for engagement to be completed within a period of agreed timeline. The intermediate and specific dates are dependent on other factors, including other ongoing initiatives in Sindh Bank. These will be formalized in a detailed project plan which will be agreed with you during the planning stage of the engagement.
- M/s BDO requires a minimum mobilization period of one week from date of signing the formal contract.
- All working paper files shall remain the property of BDO.
- M/s BDO will not provide any legal advice.
- M/s BDO is not accountable and responsible for implementation of recommendations.
- M/s BDO will not be decision maker regarding the implementation of ETGRM requirements.
- The project team would work 5 days a week.
- The project team would have access to key stakeholders in a timely manner for interviews and validation sessions.
- The timelines that we have indicated for this project requires that all the deliverables produced by BDO are reviewed and feedback provided within two working days called the Client Review Period.

## 26. COMMITMENT OF M/s BDO IN TERMS OF TRADE

M/S BDO will perform its services with due care, competence and diligence. M/S BDO will act ethically and in accordance with relevant professional codes of conduct at all times during the course of the assignment.

M/S BDO will assign members of the audit team possessing the technical skills and knowledge necessary to ensure work quality and value. Sindh Bank will have access to the person managing the provision of services through the engagement and may enquire on progress at any time.

M/S BDO will keep Sindh Bank informed of progress during the course of undertaking the work and promptly advise the Sindh Bank of any issues that could potentially expand the scope of the engagement or time required to complete it.

## 27. SINDH BANK'S UNDERTAKING TO M/S BDO

To maintain Sindh Bank's service level to M/S BDO and reduce the possibility of cost overruns, M/S BDO agree to disclose all information relevant to the work being undertaken in a timely manner and with reasonable care. M/S BDO will provide unrestricted access to whatever records, documentations and other information's are requested in connection with the audit. Sindh Bank will not be responsible for delays caused by the unavailability of information, such lateness contrary to earlier assurances that information would be available by a certain date.

## 28. EMAIL COMMUNICATION

As part of our client service we may communicate with you and with others on your behalf, by email. Email sent without encryption can be intercepted and may be read by a third party. There is also a risk that email may not be delivered or, if delivered, not read by the addressee in good time. To the extent permitted under the law, we shall not be responsible to you nor liable to any person for any loss or damage, including special or consequential damage, whether arising in contract or in negligence, which may arise from or in relation to the use of email, including without limitation, any unintended receipt or interception of an email message. Subject to the limitations imposed upon companies by the law, you also agree to indemnify and hold harmless us and our being and that hazard cannot be remedied immediately.

## 29. PRIVACY STATEMENT

At all times, M/s BDO is committed to protecting your privacy and that of your staff. Any personal information held by M/s BDO for financial or accounting purposes, free education materials or general mailing purposes will only be used by M/s BDO to support your relationship with us and to ensure you receive the most appropriate range of information and services.

## 30. SOLE RECOURSE

(a) This agreement is between Sindh Bank and M/s BDO only. The provisions of this clause shall only apply where, and to the extent, permitted by applicable laws.

If one of our affiliates carries out any work for Sindh Bank in relation to the services to which this agreement applies, our affiliates will do so as a sub contractor of M/s BDO. M/s BDO will remain the contracting party and will be the sole entity that is responsible to Sindh Bank, including for the work carried out by any of M/s BDO affiliates, with prior permission of Sindh Bank.





Also, where appropriate, M/s BDO may use other M/s BDO Member Firms to assist us with the services to which this agreement applies. Notwithstanding the fact that the services may be carried out by other BDO Member Firms assisting M/s BDO as supplemental providers of services and as sub contractors of BDO Ebrahim & Co. ("BDO sub-contractors"), Sindh Bank agree that M/s BDO shall have sole liability for both its acts and/or omissions and also all acts and/or omissions of any M/s BDO sub contractors and Sindh Bank agree that Sindh Bank shall bring no claims or proceedings of any nature whatsoever (whether in contract, tort, breach of statutory duty or otherwise) against any BDO sub contractors or BDO International entities (including, without limitation, BDO International Limited and Brussels Worldwide Services BVBA) or other BDO Member Firms in any way arising from, in respect of or in connection with the services or this agreement.

These exclusions shall not apply to any liability, claim or proceeding founded on an allegation of fraud or willful misconduct or other liability that cannot be excluded under applicable laws.

(b) It is agreed that, unless otherwise specified, the limitation of liability provisions in this agreement shall apply equally to BDO, our affiliates and any BDO sub contractors we may involve in the Services.

(c) Sindh Bank agree that any of M/s BDO's affiliates and any M/s BDO sub contractors who may involve in the services or BDO International entities or other BDO Member Firms shall each have the right to rely on and enforce paragraphs (a) and/or (b) above as if they were parties to this agreement. Notwithstanding the above, neither Party may assign its rights, obligations, duties and liabilities mentioned in this assignment to any other person, corporation or organization, affiliates without express written consent of the other.

### 31. LIMITATION OF LIABILITY

In any action, claim, loss or damage arising out of this engagement, you agree that our liability will be for our proportionate share of the total liability based on degree of fault. In no event shall our liability whether the claim be in tort, contract or otherwise, be for an amount in excess of the professional fees paid by you to us for this engagement during the period commencing from the date of the letter or contract to which these terms and conditions apply. In no event shall we be liable to you, whether a claim be in tort, contract or otherwise for any consequential, indirect, loss of profit or similar damages, or failure to realize expected savings, relating to our services provided under this engagement letter or contract to which these terms and conditions apply.

### 32. RETENTION OF RECORDS

Unless required by local laws and regulations to keep for a longer period, working papers will be retained for a period of five years, after discontinuation of business relation in between M/s BDO & Sindh Bank, thereafter which they will be destroyed.

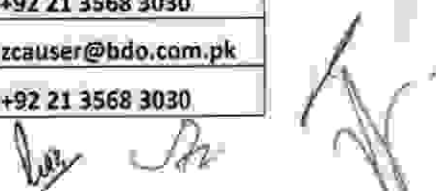
### 33. BDO'S ENGAGEMENT TEAM

M/s BDO commit to uphold the qualitative and quantitative commitment made to Sindh Bank in terms of its team stationed at Sindh Bank's premises. M/s BDO agree to make any permanent changes to the team with prior consent of Sindh Bank's management.

### 34. SUPPORT ESCALATION MATRIX:

For timely addressing of complaints given support escalation matrix will be utilized/followed:-

<b>LEVEL-1</b>	Name/Designation (support staff)	<b>Muhammad Fakhir Shoaib</b>
First complain if the call is not resolved " <b>within specified response time</b> " (24 hours)	Landline Phone	<b>+92 21 3568 3030</b>
	Email	<b>mfshoaib@bdo.com.pk</b>
	Cell	<b>03475214363</b>
<b>LEVEL-2</b>	Name/Designation (Regional Head/Manager/GM)	<b>Wahid Ahmed</b>
Second complain, if the call is attended within " <b>Specified Response Time</b> " and not attended / or the problem still unresolved even after complaining at Level-1 (48 hours)	Landline Phone	<b>+92 21 3568 3030</b>
	Email	<b>wahmed@bdo.com.pk</b>
	Cell	<b>03008253399</b>
<b>LEVEL-3</b>	Name/Designation (CEO of the firm)	<b>Zulfikar Causer</b>
Third complain, if the call is attended within " <b>Specified Response Time</b> " and not attended /or the problem still unresolved even after complaining at Level-2	Landline Phone	<b>+92 21 3568 3030</b>
	Email	<b>zcauser@bdo.com.pk</b>
	Cell	<b>+92 21 3568 3030</b>



This Agreement shall be binding upon each party to this Agreement, their successors and assigns.

In witness whereof, this has been signed on behalf of the parties hereto the day and year first above written

**Sindh Bank Limited**

3rd Floor Federation House, Abdullah  
Shah Ghazi Road, Karachi

**M/S BDO Ebrahim & Co**

2nd Floor, Block-C, Lakson Square Building No. 1,  
Sarwar Shaheed Road, Karachi

Name: SYED ATA HUSSAIN

Signature: [Signature]

Title: HEAD DEPT

Date: 17-Aug-2020

Name: ZAHID ALI KHAN

Signature: [Signature]

Title: Partner

Date: August 13, 2020

**WASEEM ZEEHAN-UL-HAQ**  
SVP Information Technology  
**SINDH BANK LIMITED**  
Head Office, Karachi

Signature: [Signature]

Title: SVP

Date: 17-8-2020



Witness: AFZAL HUSSAIN

Signature: [Signature]

Title: ADMIN

Date: 18/8/2020



**INTEGRITY PACT****Declaration of Fees, Commissions and Brokerage etc. Payable by the Suppliers of Services  
Pursuant To Rule 89 Sindh Public Procurement Rules Act, 2010.**

M/s BDO Ebrahim & Co (BDO) hereby declares that it has not obtained or induced the procurement of any contract, right, interest, privilege or other obligation or benefit from Government of Pakistan (GoP) or any administrative subdivision or agency thereof or any other entity owned or controlled by it (GoP) through any corrupt business practice.

Without limiting the generality of the foregoing, M/s BDO represents and warrants that it has fully declared the brokerage, commission, fees etc. paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within or outside Pakistan either directly or indirectly through any natural or juridical person, including its affiliate, agent, associate, broker, consultant, director, promoter, shareholder, sponsor or subsidiary; any commission, gratification, bribe, finder's fee or kickback, whether described as consultation fee or otherwise; with the object of obtaining or inducing the procurement of a contract, right, interest, privilege or other obligation or benefit in whatsoever form from GoP, except that which has been expressly declared pursuant hereto.

M/s BDO certifies that it has made and will make full disclosure of all agreements and arrangements with all persons in respect of or related to the transaction with GoP and has not taken any action or will not take any action to circumvent the above declaration, representation or warranty. M/s BDO accepts full responsibility and strict liability for making any false declaration, not making full disclosure, misrepresenting facts or taking any action likely to defeat the purpose of this declaration, representation and warranty. It agrees that any contract, right, interest, privilege or other obligation or benefit obtained or procured as aforesaid shall, without prejudice to any other right and remedies available to GoP under any law, contract or other instrument, be voidable at the option of GoP.

Notwithstanding any rights and remedies exercised by GoP in this regard, M/s BDO agrees to indemnify GoP for any loss or damage incurred by it on account of its corrupt business practices and further pay compensation to GoP in an amount equivalent to ten times the sum of any commission, gratification, bribe, finder's fee or kickback given by M/s BDO as aforesaid for the purpose of obtaining or inducing the procurement of any contract, right, interest, privilege or other obligation or benefit in whatsoever form from GoP.

**For and On Behalf Of**

**BDO Ebrahim & Co**

Signature: 

Name: ZULFIKAR ALI CAUSER

NIC No: 42201-0738418-1

## **PURCHASE ORDER**

PO No: 190

Date: 13-08-2020

M/s BDO Ebrahim & Company,  
 2nd Floor, Block -C,  
 Jackson Square Building No.1,  
 Sarwar Shaheed Road,  
Karachi.

**Subject: Appointment of I.T. Consultant**

**For Review, Update & Implementation of Enterprise Technology Governance & Risk Management Framework**

Dear Sir,

With reference to the Tender Bid SNDB/COK/ADMIN/TD/1160/2020 dated 25-02-2020 for **Appointment of I.T. CONSULTANT for Review, Update & Implementation of Enterprise Technology Governance & Risk Management Framework**, submitted by you in Sindh Bank Ltd. After detail review the Sindh Bank Ltd management is pleased to inform that your Tender Bid is accepted.

Kindly proceed as per tender document. Further detail is as follows.

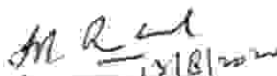
S. No	Description	Total Price (PKR) (Including All Taxes)
1	Appointment of I.T. Consultant (For Review, Update & Implementation of Enterprise Technology Governance & Risk Management Framework)	2,430,000/-

### **Terms & Conditions**

Payment Terms as per Agreement

Taxes/Deduction Above prices are inclusive of all taxes.

Thanks;

  
 M. Rashid Memon  
 VP-I/T. Division

  
 Riaz Ahmed  
 SVP-I/T. Division